

Central government net borrowing requirement on a cash basis
(million euro)

	Annual data		December		January - December	
	2014	2015	2015	2016*	2015	2016*
I. NET BALANCE OF THE ORDINARY BUDGET	-2,362	-986	540	153	-986	-1,498
Revenue ¹	47,104 ⁴	45,607	5,674	5,356	45,607	48,941
Expenditure	49,590 ⁵	48,043 ⁶	5,813	6,317	48,043 ⁶	51,143 ⁷
Change in State accounts with the Bank of Greece	124	1,450 ⁶	680	1,114	1,450 ⁶	705
II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET	-1,866	-1,571	-1,783	-1,969	-1,571	-2,105
III. NET BALANCE OF THE STATE BUDGET (I+II)	-4,228	-2,557	-1,243	-1,816	-2,557	-3,603
IV. INTEREST PAYMENTS	5,644	6,048	253	188	6,048	5,551
Treasury bills	376	417	51	52	417	427
Government bonds	2,568	2,358	5	4	2,358	2,313
Other	2,700	3,273	197	133	3,273	2,811
V. PRIMARY BALANCE OF THE STATE BUDGET	1,416	3,490	-990	-1,628	3,490	1,948
VI. Change in other State accounts with the Bank of Greece ²	18	-802	-214	-330	-802	34
VII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI) ³	-4,209	-3,359	-1,457	-2,146	-3,359	-3,569

1 Revenue regarding Securities Markets Programme (SMP) income transfers is not included.

2 Including movements in public debt management accounts.

3 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

4 Revenue of €1,310 mil. from repayment of preference shares is included.

5 Including expenditure amounting to about €1,152 mil. for the repayment of arrears and expenditure amounting to €451 mil. for Greece's contribution to the European Stability Mechanism.

6 Amount of €2,007 mil. regarding the transfer of investment resources from E.U. funds (Public Investment Program) to the NSRF account (State accounts with the Bank of Greece) is not included.

7 Including expenditure amounting to about €3,850 mil. for the repayment of arrears.

Figures may not add up due to rounding.

*Provisional data.

Source: Bank of Greece.