



## Greece External debt

Last Updated: [Apr-8-2005](#)

### Contact Person(s)

Mrs. Evangelia Koumoutsou,  
Balance of Payments Statistics Division,  
Statistics Department,  
Bank of Greece,  
21, E. Venizelos Avenue,  
Athens, Greece 10250

Phone : 30 210 3203856

Fax : 30 210 3236035

Email : [ekoumoutsou@bankofgreece.gr](mailto:ekoumoutsou@bankofgreece.gr)

Mr.Theoklitos Vasiliadis,  
Balance of Payments Statistics Division,  
Statistics Department,  
Bank of Greece,  
21, El. Venizelos Avenue,  
Athens, Greece 10250

Phone : 30 210 320 3860

Fax : 30 210 323 6035

Email : [tvasiliadis@bankofgreece.gr](mailto:tvasiliadis@bankofgreece.gr)

### The Data: Coverage, Periodicity, and Timeliness

Coverage characteristics	<p>Data are disseminated in millions of Euro for total liabilities owed to non-residents (in accordance to the residence criteria of the BPM5).</p> <p>The data are broken down by:</p> <ul style="list-style-type: none"> <li>• <i>Institutional sectors</i> – general government, monetary authorities, other monetary financial institutions, and other sectors;</li> <li>• <i>Maturity</i> – short term/long term, and</li> <li>• <i>Instruments</i> – money market instruments; bonds and notes; loans, currency and deposits; trade credits, other debt liabilities.</li> </ul> <p>The data are generally compiled in accordance with the concepts and methodology set out in the final draft of <a href="#">External Debt Statistics: Guide for compilers and users</a> as well as IMF's <a href="#">Balance of Payments Manual</a> -fifth edition (BPM5).</p>
Periodicity	Quarterly.
Timeliness	One quarter after the end of the reference period.

### Access by the Public

<a href="#">Advance dissemination of release calendar</a>	<p>An advance release calendar that gives one-quarter-ahead notice of the precise release dates is disseminated on the Internet on the IMF's DSBB (<a href="http://dsbb.imf.org/Applications/web/sddsctycatarclist/?strcode=GRC">http://dsbb.imf.org/Applications/web/sddsctycatarclist/?strcode=GRC</a>). The Bank of Greece also disseminates the same advance release calendar on its website (<a href="http://www.bankofgreece.gr/en/sdds/ARC-External.xls">http://www.bankofgreece.gr/en/sdds/ARC-External.xls</a>).</p>
Simultaneous release to all interested parties	<p>The data are released simultaneously to all interested parties on the Internet website of the Bank of Greece (<a href="http://www.bankofgreece.gr/en/sdds/SDDS-EXTERNAL.xls">http://www.bankofgreece.gr/en/sdds/SDDS-EXTERNAL.xls</a>).</p>

### Integrity

Dissemination of terms and conditions under which official statistics are produced, including those relating to the confidentiality of individually identifiable information	<p>The Bank of Greece (BoG) is an independent agency and as of 1 January 2001 is a member of the Eurosystem, which consists of the European Central Bank (ECB) and the National Central Banks (NCBs) of Euro area member states.</p> <p>The Statute of the Bank of Greece was ratified by law 3424/7.12.1927. Since then it has been repeatedly amended; the most substantial amendments were ratified by Laws 2609/98 and 2832/00 to meet the requirements of the Treaty on European Union. All statistics referring to BOP and IIP – of which External Debt is part – are collected, compiled, and published in compliance with Article 55C of the Statute of the BoG. The Article safeguards confidentiality with regard to individual data and requires that data be disseminated in a manner that prevents identification of individual persons' or entities' (public or private) responses. The employees of the BoG are bound by professional secrecy for all their actions.</p> <p>The Statute of the BoG with the amendments is available in English and in Greek at the BoG web-site (<a href="http://www.bankofgreece.gr/en/bank/legal_framework.htm">http://www.bankofgreece.gr/en/bank/legal_framework.htm</a>) or can be obtained, free of charge, upon request from:</p> <p>Public Relations Department Bank of Greece 21, El.Venizelos Avenue Athens 10250, Greece.</p> <p>The BoG, as a service to the public, disseminates the data.</p>
Identification of internal government access to data before release	No official outside the BoG has access to the data before release to the public.
Identification of ministerial commentary on the occasion of statistical releases	There is no ministerial commentary attached to the data.
Provision of information about revision and advance notice of major changes in methodology	<p>Data are provisional when first released and are indicated as such; data are revised on a quarterly basis, each time data for a new quarter are published. The final revision takes place nine months after the end of the reference quarter.</p> <p>The public is informed of major changes in methodology at the time the changes are introduced.</p>
<b>Quality</b>	
Dissemination of documentation on methodology and sources used in preparing statistics	<p>As external debt consists of non-equity liabilities derived from the international investment position -the same methodology applies - a full description of methodology and data sources can be found in the metadata of International Investment Position (<a href="#">IIP</a>).</p> <p>This methodology is fully compatible with the statistical requirements set out in the <i>ECB Guideline on the Reporting Requirements in the Field of Balance of Payments Statistics, the International Reserves Template and International Investment Position Statistics</i> (ECB/2000/4) of May 2000. The ECB publishes annually the <i>European Union BOP/IIP Statistical Methods</i> that contains detailed descriptions of the methodology used in Greece. This document can be found on the ECB website at (<a href="http://www.ecb.int">http://www.ecb.int</a>).</p> <p>(See also <a href="#">summary methodology</a>)</p>
Dissemination of component detail, reconciliations with related data, and statistical frameworks that support statistical cross-checks and provide assurance of reasonableness	See relevant page of the International Investment Position ( <a href="#">IIP</a> ).
<p><b>Footnotes</b></p> <p><b>Last posted:</b> Date IMF staff last posted an update to these metadata on the DSBB.</p> <p><b>Last certified:</b> Date subscriber last officially certified the accuracy of these metadata.</p> <p><b>Last updated:</b> Date subscriber last submitted an update of these metadata to the IMF.</p>	