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### The Data: Coverage, Periodicity, and Timeliness

#### Coverage characteristics

Data are disseminated in millions of Euro for all components of the international investment position (IIP):

1. Direct Investment: (1.1) abroad, (1.2) in reporting country, broken down to Equity capital and reinvested earnings and Other capital;
2. Portfolio Investment: (2.1) assets, (2.2) liabilities, broken down by instrument (equity securities and debt securities) and institutional sector (monetary authorities, general government, MFIs, and other sectors);
3. Financial Derivatives: (3.1) assets, (3.2) liabilities;
4. Other Investment: (4.1) assets, (4.2) liabilities broken down by institutional sector (monetary authorities, general government, MFIs, and other sectors) and instrument (loans/currency and deposits, trade credits, and other assets/liabilities);
5. Reserve Assets: broken down to monetary gold, SDRs, reserve position in the IMF, foreign exchange, and other claims.

For reserve assets the ECB's definition is used.

Data are based on the methodology set out in the fifth edition of the IMF's *"Balance of Payments Manual" (BPM5)*, and on the ECB's Guideline (ECB/2000/4) of May 2000 (see <http://www.ecb.int>) for the

	<p>Implementation Package).</p> <p>Complete IIP data containing end-of-period data for 1999 and 2000 were disseminated for the first time in the "Annual Report" of the Governor of the Bank of Greece for the year 2000. In that year's "Annual Report", the methodology and the sources used for the compilation of IIP were also published.</p>
Periodicity	Quarterly.
Timeliness	Three months after the end of the reference quarter.
<b>Access by the Public</b>	
<a href="#">Advance dissemination of release calendar</a>	<p>An advance release calendar that gives one-quarter-ahead notice of the precise release dates is disseminated on the Internet on the IMF's DSBB (<a href="http://dsbb.imf.org/Applications/web/sddsetycatarclist/?strcode=GRC">http://dsbb.imf.org/Applications/web/sddsetycatarclist/?strcode=GRC</a>). In addition, a quarter-ahead advance-release calendar giving precise release dates is disseminated on the Bank of Greece's Internet web-site (<a href="http://www.bankofgreece.gr">http://www.bankofgreece.gr</a>) under the heading "Statistics / Summary Data for the SDDS / External Sector / Advance Release Calendar."</p>
Simultaneous release to all interested parties	<p>The International Investment Position is made available to all interested parties by posting the data on the Bank of Greece's Internet web-site (<a href="http://www.bankofgreece.gr">http://www.bankofgreece.gr</a>) under the heading: "Statistics / Summary Data for the SDDS / External Sector / Data."</p> <p>The IIP data are published in a brief presentation in the monthly "Bulletin of Conjunctural Indicators" on a net basis, while in the "Annual Report" the data are published on a gross basis.</p>
<b>Integrity</b>	
Dissemination of terms and conditions under which official statistics are produced, including those relating to the confidentiality of individually identifiable information	<p>The Bank of Greece (BoG) is an independent agency and as of January 1, 2001 is a member of the Eurosystem, which consists of the European Central Bank (ECB) and the National Central Banks (NCBs) of Euro area member states.</p> <p>The <i>Statute of the Bank of Greece</i> was ratified by Law 3424/7.12.1927. Since then it has been repeatedly amended; the most substantial amendments were ratified by Laws 2548/97 2609/98 and 2832/00, so as to meet the requirements of the Treaty on European Union and the Statute of the European System of Central Banks. All statistics are collected, compiled, and published in compliance with Article 55C of the Statute of the BoG. The Article safeguards confidentiality with regard to individual data and requires that data be disseminated in a manner that prevents identification of individual persons or entities. The employees of the BoG are bound by professional secrecy for all their actions.</p> <p>The Statute of the BoG with the amendments is available in Greek and in English on the BoG website (<a href="http://www.bankofgreece.gr">http://www.bankofgreece.gr</a>) under the heading "The Bank / Legal Framework / Statute of the Bank"; hard copies of the above legislation can be obtained, free of charge, upon request, from: Public Relations Department Bank of Greece 21, E. Venizelos Avenue Athens 10250, Greece.</p> <p>The BoG, as a service to the public, disseminates the data.</p>

Identification of internal government access to data before release	No officials outside the BoG have access to the data before release.
Identification of ministerial commentary on the occasion of statistical releases	No ministerial commentary is attached to the release of the data.
Provision of information about revision and advance notice of major changes in methodology	IIP data are provisional when first released and are indicated as such. Data are revised continually whenever new statistical information, either from the special annual questionnaires or from other sources, becomes available, which after being checked is considered acceptable. The final revision takes place nine months after the end of the reference period. Revised and final data are appropriately indicated. The public is informed of major changes in methodology as these are noted in the relevant publications at the time they are introduced.
<b>Quality</b>	
Dissemination of documentation on methodology and sources used in preparing statistics	The methodology used to compile the IIP and the data sources used are published in the <i>"Annual Report"</i> . This methodology is fully compatible with the statistical requirements set out in the ECB Guideline (ECB/2000/4) of May 2000. The ECB publishes annually the European Union BOP/IIP Statistical Methods that contains detailed descriptions of the methodology used in Greece. This document can be found on the ECB website at ( <a href="http://www.ecb.int">http://www.ecb.int</a> ).  (See also <a href="#">summary methodology</a> )
Dissemination of component detail, reconciliations with related data, and statistical frameworks that support statistical cross-checks and provide assurance of reasonableness	Statistical cross checks are made between pure stock statistics used for the compilation of the IIP and BOP flows data collected from respondent banks and direct declarants such as custodians, resident stock brokers, mutual funds, and investment companies. An additional check is made using MFIs balance sheet statistics of the Monetary and Financial Statistics Division of the Bank of Greece.
<p><b>Data Category Notes:</b> Supplemental metadata referring to euro area-wide aggregates prepared by the ECB can be accessed by clicking (<a href="http://dsbb.imf.org/Applications/web/euronote/">http://dsbb.imf.org/Applications/web/euronote/</a>). It should be noted that the dissemination of these euro area pages does not imply any obligation on the part of the ECB under the SDDS, but is instead intended to enable the National Central Banks of euro area member states to complement the information on their national statistics that they already disseminate as SDDS subscribers.</p>	
<p><b>Footnotes</b></p> <p><b>Last posted:</b> Date IMF staff last posted an update to these metadata on the DSBB.</p> <p><b>Last certified:</b> Date subscriber last officially certified the accuracy of these metadata.</p> <p><b>Last updated:</b> Date subscriber last submitted an update of these metadata to the IMF.</p>	