

TARGET2–Securities/BOGS

ADAPTATION PLAN & MONITORING



ΤΡΑΠΕΖΑ ΤΗΣ ΕΛΛΑΔΟΣ
ΕΥΡΩΣΥΣΤΗΜΑ

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APRIL 2014



Items to be discussed

1. BOGS' Adaptation Plan
2. Community Adaptation Plan
3. Internal Market Testing Approach
4. T2S Community/Business Day Testing



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1. BOGS' Adaptation Plan

- BOGS adaptation plan is aligned with the T2S Programme Plan and it is the following:

ID	Task Name	2012			2013				2014				2015			Start	Finish
		Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA Signature	◆ 30/4/2012														30/4/2012	30/4/2012
2	Preparation Phase	▶														30/4/2012	28/6/2013
3	Specifications	■														30/4/2012	28/6/2013
4	Network Provider Negotiation	■														1/10/2012	30/4/2013
5	Development Phase	▶														1/1/2013	31/1/2014
6	Functionality	■														1/1/2013	31/1/2014
7	Legal/Regulatory	■														1/10/2013	31/1/2014
8	Network Connectivity	■														1/10/2013	31/1/2014
9	Testing	▶														3/2/2014	12/6/2015
10	BOGS Internal Testing	■														3/2/2014	30/6/2014
11	BOGS Community Testing	■														2/6/2014	30/1/2015
12	Pilot Testing	■														30/6/2014	30/9/2014
13	User Testing	■														1/10/2014	12/6/2015
14	GO LIVE	22/6/2015 ★														22/6/2015	22/6/2015



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2. Community Adaptation Plan (1/4)

CSDs are responsible for the successful transition of their communities to T2S. Therefore, readiness status of the market needs to be monitored by BOGS and also reported to the Eurosystem, as part of the quarterly reporting CSDs submit to the T2S Project Office.

For this purpose, a common high level **adaptation community plan** will have to be established and agreed with the BOGS' participants, which will have to be in line with BOGS' relevant plan. This will include specific milestones, against which all participants will be monitored in regards to their readiness, while at the same time, this common adaptation plan will be used by them, as an additional tool, to assess their progress.

2. Community Adaptation Plan (2/4)

The **milestones** that will be monitored via this common community adaptation plan are the following:

- Impact Assessment Conclusion
- Preparation of specifications
- Set up of the implementation plan
- Development
- Basic internal testing
- Advanced internal testing
- T2S community testing

In addition, a deadline on which the understanding of the migration plan of the market will be confirmed is included in the template.

For the above milestones, BOGS will agree with its participants the relevant start and completion dates.



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2. Community Adaptation Plan (4/4)

The status of the above presented milestones will be reported to BOGS via a **template** that has been provided to you. The reporting will include:

- A **self-assessment** of the overall status of the project
- An **assessment per milestone**, indicating whether the relevant milestone has been completed or is expected to be completed on time (for future milestones) or if a delay is foreseen. In the latter case also the reasons for the expected delay, the confirmation that possible mitigating actions have been specified and the new timing have to be reported.
- A **description of the key risks** identified, if any with the required information

It has to be noted that the above reporting will be **mandatory** for all BOGS' participants and will be expected by the **Project Managers** of each institution.

3. Internal Market Testing Approach (1/3)

A common testing plan for all communities is currently under preparation, as part of the T2S Plan, which **for wave 1, is planned from March 2015 to mid-June 2015**. However, BOGS considers that our community should organise its internal testing activities, in order to be ensured that ICPs are able to test their communication with BOGS and their systems preparation for T2S, as early as possible. Successful completion of internal testing before the T2S Community testing will ensure that the market will be well prepared for interacting with T2S.

BOGS community internal testing is foreseen to be split into two main phases, as presented below:

- **Basic internal testing**
- **Advanced internal testing**



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3. Internal Market Testing Approach (2/3)

Basic internal testing phase

Basic internal testing will include **specific test cases** that will be provided by BOGS. These test cases will cover the main functionalities, already existing in the market and the new functionalities of T2S that are considered to be '**mandatory**' for successful migration.

The purpose of this basic testing is to assess the readiness of the market to carry out in the T2S world, all the current processes, in regards to their interaction with BOGS.

The **successful execution** of all the relevant test cases, if applicable, is required. For this reason, **a gathering template** will be prepared by BOGS and will be used by the participants **as a reporting tool to BOGS** for the testing.



3. Internal Market Testing Approach (3/3)

Advanced internal testing phase

Advanced internal testing will be consisted of **a more free testing**, since currently we do not foresee any test cases that are considered as mandatory from BOGS' side, for this phase. This testing will be executed by BOGS' participants that are planning to take **full advantage of the new T2S functionalities** and want to test scenarios that were not included in the previous phase.

Members that would like to participate in this testing phase will have to **timely communicate to BOGS** their test scenarios and agree with BOGS on the timetable and the required support from the side of the latter for their execution.

Further details on the organisation of the above testing phases, will be provided by BOGS at a later stage and details will be agreed with its participants.



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4. T2S Community/Business Day Testing

As already mentioned, T2S Community Testing is part of the T2S Programme Plan. During this testing phase there will be full interaction with T2S and specific scenarios in the form of multilateral testing will be executed.

During Community and Business Day testing, BOGS, BoG and their community will have to align their testing cycles, taking also under consideration the testing activities of the rest wave 1 community.

A detailed plan of scenarios and required interactions between the participants will be provided by BOGS. **Successful completion of the test cases is a prerequisite for the transition to the Business day testing.**

Business day testing will run for two (2) to four (4) weeks with the T2S Live Timing schedule. **Successful completion of the Business day testing is required for the T2S go-live.**



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QUESTIONS



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