

Bibliography

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Stress testing in banks



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Table of contents

Introduction.....	2
Articles.....	3
Books and working papers.....	21

Introduction

The present bibliography on “**Stress testing in banks**” is divided in two parts.

- **Articles** from the Library’s databases *Business Source Corporate*, *Econlit with Full Text*, *Regional Business News* and *Science Direct* published from 1998 until August 2010.

Articles from databases *Business Source Corporate*, *Econlit with Full Text* and *Regional Business News* which have been gathered through search queries with keywords “**Stress test***” in the field “Title” and “**Bank***” in the field “Abstract”, with publication type: academic journals, journals, trade publication, country report and document type: article. Articles from the database *ScienceDirect* have been gathered through search queries with keywords “**Stress test***” and “**Bank***” in the field “Abstract-Title-Keyword”.

- **Books and working papers** by the Library’s collection have been gathered through search queries to the Online Public Access Catalogue (OPAC) with keyword “**Stress test**” and “**Bank**” in all fields (subject, title, author, notes, series) without geographical or chronological limits.

The bibliographic references are listed by date of publication in descending order. Within each year, the bibliographic references are listed alphabetically by the title of article, book or working paper (Greek books and working papers appear first).

The bibliographic references of articles derived from *Business Source Corporate*, *EconLit with Full Text* and *Regional Business News* include the following data:

- Title, author, journal title, issue and number, date of publication, pages and abstract, name of database. Retrieval of full text can be done by Library’s workstations.

The bibliographic references of articles derived from *ScienceDirect* include the following data:

- Title, author, journal title, issue and number, date of publication, pages, name of database. Retrieval of full text can be done by Library’s workstations.

The *book’s* bibliographic references include the following data:

Author’s name (personal or corporate name), title, subtitle, publication details, physical description, dimensions, series (if there is one) and classification symbol.

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Note: Cover’s picture “The Yellow Books, c.1887” belongs to Vincent Van Gogh (1853-1890)

Articles

2010

[Agencies Want Stress Tests on Interest Rate Risk.](#) By: Blackwell, Rob. American *Banker*, 1/8/2010, Vol. 175 Issue F301, p3-3, 2/5p

Abstract: The article reports that U.S. *banking* regulators have advised *banks* to become more mindful of interest-rate risk. Very low short-term rates have provided *banks* with a cheap source of funding, and the regulators want *banks* to be prepared for when rates eventually rise. Computer modeling and *stress tests* to assess the impact of a rapid rate rise are recommended.

Πηγή: **Business Source Corporate**

[Algorithmic trading passes the stress test.](#) Euromoney, May2010, Vol. 41 Issue 493, Special Section p13-16, 4p, 3 Color Photographs;

Abstract: The article looks at the performance of algorithmic trading during the financial crisis. It states that the presence of volatility and the limitation of liquidity during the financial crisis resulted to the strength of algorithmic trading in the foreign exchange (FX) market. Information on the use by *banks* of such type of trading is also presented.

Πηγή: **Business Source Corporate**

[Europe Bank Stress Tests Out Fri.](#) By: Investor's Business Daily. Investors Business Daily, 7/23/2010, pA01, 1p

Abstract: 2. Regulators hope the results of 91 *banks* will ease fears about Europe's financial system, though there are doubts about how rigorous the *tests* were. Thu., data showed Europe's manufacturing and services sector unexpectedly picked up in July, despite Europe's austerity drive. That boosted the euro, European stocks and global markets. [ABSTRACT FROM PUBLISHER]

Πηγή: **Regional Business News**

[Europe to publish bank stress tests.](#) By: Rice, Nick. Fund Strategy, 6/21/2010, p12-12, 1/4p

Abstract: The article reports on the grave concerns of European managers over European *bank* balance sheets despite the European Union (EU) has agreed to publish *bank stress test* results.

Πηγή: **Business Source Corporate**

[FSA toughens up bank capital stress test.](#) Euroweek, 3/12/2010, Issue 1145, p65-65, 1/4p

Abstract: This article reports that the British Financial Services Authority (FSA) has strengthened its *stress tests* for *banks* requiring them to hold capital that could withstand a double-dip recession. The house price decline *stress* has also been reduced by the FSA from a 50% peak to trough fall to 36%, implying a 23% drop from current levels. It notes that Lloyds *Banking* Group has the lowest capital ratio in the British *banking* sector at 8.1%. It also notes that more severe *stress* may prompt *banks* to raise more capital in some form.;

Πηγή: **Business Source Corporate**

[Go Holistic, Get Better Stress-Test Results.](#) By: Ramakrishnan, S.. American *Banker*, 4/14/2010, Vol. 175 Issue 57, p8-8, 2/5p

Abstract: The article focuses on the benefits of a holistic approach to *stress test* procedures for *banks*

Πηγή: **Business Source Corporate**

[How resilient is the German banking system to macroeconomic shocks?](#)

Journal of Banking & Finance, Volume 34, Issue 8, August 2010, Pages 1839-1848

Jonas Dovern, Carsten-Patrick Meier, Johannes Vilsmeier

Πηγή: [ScienceDirect](#)

[The integrated impact of credit and interest rate risk on banks: A dynamic framework and stress testing application](#)

Journal of Banking & Finance, Volume 34, Issue 4, April 2010, Pages 713-729

Mathias Drehmann, Steffen Sorensen, Marco Stringa

Πηγή: [ScienceDirect](#)

[Predicting banking distress in the EMEAP economies](#)

Journal of Financial Stability, Volume 6, Issue 3, September 2010, Pages 169-179

Jim Wong, Tak-Chuen Wong, Phyllis Leung

Πηγή: [ScienceDirect](#)

[Primatics Takes Stress Testing to the Clouds](#). By: J. A.. *Bank* Technology News, Jun2010, Vol. 23 Issue 6, p28-28, 1/2p

Abstract: The article reports on the deployment of Evolv Risk platform from Primatics by PNC *Bank* Corp., which enables the *bank* in analyzing large volumes of loans on demand with minimal upfront capital expense in the U.S.

Πηγή: [Business Source Corporate](#)

[The Role of Stress-test Scenarios in Risk Management Activities and in the Avoidance of a New Crisis](#). By: Negrilă, Arion. *Theoretical & Applied Economics*, Feb2010, Vol. 17 Issue 2, p5-24, 20p, 15 Charts

Abstract: *Stress tests* can increase the endurance of *banks* and financial system when faced with crises especially during economic growth periods, when they may accept higher risks more easily and with lower prices. Their importance was revealed by the crisis which has proven to be much more severe in terms of amplitude than the worst scenarios used by *banks*. The case study presented assessed the impact that the deterioration of the main macroeconomic indicators might have upon a *bank's* exposure to credit, FX, liquidity, interest, operational and market risks, upon its capital requirements, provisions and the balance sheet. [ABSTRACT FROM AUTHOR]

Πηγή: [Business Source Corporate](#)

[Russian Eurobonds keep trending up on stress-test rumors](#). By: Interfax. *Russia & CIS Business & Financial Newswire*, 7/22/2010, p1-1, 1p

Abstract: MOSCOW. July 22 (Interfax) - The upward trend in Russian Eurobond prices observed Wednesday continued Thursday amid the release of encouraging macroeconomic stats and rumors about positive results of the European *bank 'stress tests'*. [ABSTRACT FROM PUBLISHER]; (AN 52428925)

Πηγή: [Regional Business News](#)

[Russian Eurobonds mark time as investors await stress test results](#). By: Interfax. *Russia & CIS Business & Financial Newswire*, 7/23/2010, p1-1, 1p

Abstract: MOSCOW. July 23 (Interfax) - Russian Eurobond prices held steady on Friday following the gains on Wednesday and Thursday as the market awaited the results of *bank stress testing* in Europe. The spread to US Treasuries was virtually unchanged. [ABSTRACT FROM PUBLISHER]

Πηγή: [Regional Business News](#)

[Spain offers stress test, savings bank mergers to calm fears.](#) Euroweek, 6/18/2010, Issue 1159, p16-16, 1/2p

Abstract: The article reports on the decision of the central **bank** of Spain to publish its own **stress tests** on the country's **banks** in order to cool down concerns over its creditworthiness. It says that the **stress tests** came with proposals to speed up the mergers of savings **banks**. According to **Bank** of Spain Governor Miguel Fernández Ordóñez, publishing the results of the **tests** on Spanish **banks** would disclose the accurate state of the country's **banking** system to counterparties and investors.

Πηγή: **Business Source Corporate**

[Spain steps back from the abyss with stress test masterstroke.](#) (cover story) By: Durand, Hélène. Euroweek, 6/18/2010, Issue 1159, p1-3, 2p

Abstract: The article reports on the decision of the **Bank** of Spain to publicly announce the results of favorable **stress tests** conducted on the **banks** of Spain in June 2010, which helped the country raise more than 3 billion euros in 10 and 30 years bonds. It says that the developments reassured the financial market of the capacity of sovereign bonds to refinance its debt in the capital markets. **Bank** of Spain Governor Miguel Fernandez Ordóñez, adds that the **bank** aimed to show the consequent capital requirements available for Spain's **banking** system.

Πηγή: **Business Source Corporate**

[Stress testing in Action: Lessons from the Financial Crisis.](#) By: Matsakh, Emil; Altintas, Yigit; Callender, Will. **Bank Accounting & Finance** (08943958), Feb/Mar2010, Vol. 23 Issue 2, p16-52, 10p, 2 Charts, 4 Graphs

Abstract: The article discusses lessons from the financial crisis using **stress testing** as a risk management and capital planning tool to identify possible adverse business and market events. It indicates the limitations of the Supervisory Capital Assessment Program (SCAP) of the U.S. Treasury, describes the capital management process and explains the four perspectives of capital adequacy. The common shortcomings in **bank's stress-testing** practices and a recommended best practice framework for **stress testing** are also outlined.

Πηγή: **Business Source Corporate**

[Stress testing the liquidity safety net.](#) By: Lowin, Andrew. Fund Strategy, 7/19/2010, p14-14, 2/3p

Abstract: The article reports on the move of the Financial Services Authority (FSA) in Great Britain to introduce measures to ensure that systemic risks will not be able to contaminate the economy. It notes that one of the measures taken by the FSA is the liquidity of the FSA-regulated firms and their ability to meet their liabilities even in the stressed economic times. It cites the main challenge which is to interpret rules written for **banks** in terms that are applicable to asset management firms.

Πηγή: **Business Source Corporate**

[Stress test.](#) By: Investor's Business Daily. Investors Business Daily, 7/27/2010, pA02, 1p

Abstract: **Stress tests** on European **banks** provided "very detailed information" on **banks'** exposure to risk and will help to stabilize financial markets, Brainard said. She added that the results offered "a materially greater level of coverage and disclosure than previously." [ABSTRACT FROM PUBLISHER]

Πηγή: **Regional Business News**

[STRESS TESTS RAISE STRESS IN GERMANY.](#) By: Theil, Stefan. Newsweek, 7/26/2010, Vol. 156 Issue 4, p6-6, 1/3p, 1 Color Photograph

Abstract: The article discusses **stress tests** of **banks** conducted by European authorities and the lack of investigation by the German government into **banking** practices following the global financial crisis.

Πηγή: **Business Source Corporate**

[Stress test to hit Greek debt.](#) By: Investor's Business Daily. Investors Business Daily, 7/8/2010, pA02, 1p
Abstract: The value of Greek debt should be reduced by 16% as part of **stress tests** on European **banks**, German **banking** sources told Reuters. The **tests** simulate the impact of an economic shock on about 100 **banks**. French sovereign debt would be marked down by 0.7% with bigger markdowns for Portuguese, Spanish, Italian and Irish debt, the sources said. The results are due July 23. [ABSTRACT FROM PUBLISHER]

Πηγή: **Regional Business News**

[U.S. Stocks Rise On Earnings, Stress Test Results.](#) By: VINCENT MAO. Investors Business Daily, 7/23/2010, p00, 1p

Abstract: Stocks finished higher for the second straight session Friday, thanks to another round of earnings. Positive results from **stress tests** of European **banks** also eased fears over Europe's debt crisis. Most major indexes showed some technical improvement. [ABSTRACT FROM PUBLISHER]

Πηγή: **Regional Business News**

2009

[1Q Results Soften Hit For Stress Test Banks.](#) By: Hopkins, Cheyenne; Flitter, Emily. American **Banker**, 5/8/2009, Vol. 174 Issue 88, p3-3, 3/5p

Abstract: This article reports that U.S. federal regulators announced on May 7, 2009 that ten of the nineteen largest U.S. **banks** will need an additional 75 billion dollars in infused capital over two years to withstand the financial crisis. The plans of these institutions to address this problem, including **Bank** of America Corp., Citigroup Inc., and Wells Fargo & Co., are outlined. Comments are included from Timothy Geithner, Secretary of the U.S. Treasury Department.

Πηγή: **Business Source Corporate**

[Ahead of Stress Test, Confidence in U.S. Banks Remains Low.](#) By: Jacobe, Dennis. Gallup Poll Briefing, 5/6/2009, p1-1, 1p

Abstract: Americans' confidence in U.S. **banks** remains low, with only 20% saying they have "a great deal" or "quite a lot" of confidence while 35% say they have "very little" confidence during the week ending May 3. [ABSTRACT FROM AUTHOR]

Πηγή: **Business Source Corporate**

[Bank capital: US banks capitalize on stress test results.](#) By: Lee, Peter. Euromoney, Jun2009, Vol. 40 Issue 482, p10-10, 1p, 1 Chart

Abstract: The article reports on the recapitalization of U.S. **banks** in May 2009. **Bank** of America raised \$13.5 billion through sales of new common stock and \$7.3 billion through sales of a stake in China Construction **Bank**. The U.S. Federal Reserve calculated that **banks** might lose \$599 billion if the economy declined markedly. Meanwhile, Capital One arranged a fully underwritten stock offering through Barclays Capital to raise at least \$1.55 billion.; (AN 43025873)

Πηγή: **Business Source Corporate**

[Bank repurchases TARP stock after self-prescribed stress test.](#) By: Telschow, Tony. North Western Financial Review, 5/1/2009, Vol. 194 Issue 9, p16-20, 2p

Abstract: The article focuses on the move of the Old National Bancorp in Evansville, Indiana, in repurchasing the troubled asset relief program (TARP) stock that has already been sold to the Treasury. According to the article, the **bank** was approved for \$150 million in Capital Purchase Program (CPP) funds in 2008 and accepted \$100 million in December 2008. It unveiled last March 31, 2009 that it has repurchased all of its preferred, non-voting stock from the Treasury.

Πηγή: **Business Source Corporate**

[Banks Can't Do Too Many Stress Tests \(Report\)](#). By: Kuehner-Hebert, Katie. American *Banker*, 6/9/2009, Vol. 174 Issue 109, p16-16, 1/2p

Abstract: This article presents information from a risk management survey on the *banking* industry by Deloitte & Touche LLP. Although the survey found that the *banking* industry had taken many steps to improve risk management, such as hiring chief risk officers and increasing board oversight, it believes that more comprehensive policies should be adopted. Deloitte recommends developing independent measures to validate policies and expanding *stress testing* to include the entire enterprise.

Πηγή: **Business Source Corporate**

[Banks Undergoing Stress Tests \(2008 Annual Data\)](#). *Bank* Loan Report, 5/11/2009, Vol. 24 Issue 19, p8-8, 1/2p

Abstract: A chart is presented that lists the *banks* that are undergoing *stress tests* in the U.S., including American Express Co., Capital One Financial Corp. and Goldman Sachs & Co.

Πηγή: **Business Source Corporate**

[Basel Committee Looks At Stress Testing](#). Investment Dealers' Digest, 1/12/2009, Vol. 75 Issue 2, p17-17, 1/3p

Abstract: The article provides information on the consultative paper entitled "Principles for Sound *Stress Testing* Practices and Supervision" issued by the Basel Committee on *Banking* Supervision. The paper outlines sound principles for the governance, design and implementation of *stress testing* programs at *banks*. In relevance, the paper sets expectations for the role and responsibilities of supervisors in reviewing firms' *stress testing* service.

Πηγή: **Business Source Corporate**

[Bernanke: 'Encouraging' Signs From Stress Tests](#). Bond Buyer, 5/13/2009, Vol. 368 Issue 33114, p2-2, 1/9p

Abstract: The article reports on the views of Federal Reserve Board chairman Ben Bernanke of the government's *stress testing* of the nation's largest *banking* companies in the U.S. He said that it will take time to make a full assessment of the *stress testing*, but cited initial encouraging signs. Bernanke said that investors and the public must derive considerable comfort from the Supervisory Capital Assessment Program *test* results.

Πηγή: **Business Source Corporate**

[BOA: No local impact from stress tests](#). Crain's Detroit Business, 5/11/2009, Vol. 25 Issue 19, p34-34, 1/3p, 1 Color Photograph

Abstract: The article offers business news briefs from Detroit, Michigan. According to the reports, *Bank* of America Corp. must raise \$33.9 million in additional capital in the next seven months commencing from May 2009, to satisfy federal regulators. The Southeast Michigan Council of Governments, as part of national transportation week, is sponsoring the fourth annual "Commuter Challenge" to get drivers to go green and save money. Anthony Earley is becoming chairman of Edison Electric Institute Inc.

Πηγή: **Business Source Corporate**

[Canton passes its flexibility stress tests -- at least so far](#). By: Chappell, Lindsay. Automotive News, 6/1/2009, Vol. 83 Issue 6362, p14L-14L, 1/2p

Abstract: The article reports that Nissan Motor Co. Ltd.'s assembly plant in Canton, Mississippi, which was built to be flexible, is being *tested* by industry turmoil. The *bankruptcy* of Chrysler Corp. has threatened Nissan's plan to source the next-generation of the Canton-built Titan pickup from Chrysler's truck plant in Saltillo, Mexico. Brian Carolin, Nissan North America's head of sales and marketing, says he is confident that the Chrysler-Nissan truck-sharing arrangement will survive.

Πηγή: **Business Source Corporate**

[Credit Matters: Unlikely respite from holiday hassles as stress test prove more than Mickey Mouse.](#) By: Jenkins, Gary. Euroweek, 5/1/2009, Issue 1102, p57-57, 1p

Abstract: The author comments on the **bank stress test** methodology of the U.S. Federal Reserve Board. He considers the **stress test** from a macroeconomic position for the economy as a whole rather than as a **test** of the liquidity and funding positions of **banks**. The author believes that the **stress test** are sensible, but the end results might increase the levels of **stress** in the market.

Πηγή: **Business Source Corporate**

[Dividends Seen as De Facto Stress Tests.](#) By: Monks, Matthew. American **Banker**, 5/13/2009, Vol. 174 Issue 91, p1-2, 2p, 1 Black and White Photograph

Abstract: The article discusses U.S. **banks** and thrift companies that have to decide whether or not to pay common-stock dividends to their shareholders. M&T **Bank** Corp. and New York Community Bancorp expect to continue to pay dividends, but analysts wonder whether the two have enough money to pay the dividends.

Πηγή: **Business Source Corporate**

[Do the Stress Tests Results Scuttle PPIP?](#) By: Kaper, Stacy; Adler, Joe. American **Banker**, 5/11/2009, Vol. 174 Issue 89, p1-4, 2p, 1 Black and White Photograph

Abstract: The article discusses **stress tests** conducted by the U.S. government on the largest 19 **banks** in the U.S. The results of the **test** question whether the government's financial stability project, the public-private investment program (PPIP), is necessary. PPIP is intended to assist **banks** in ridding themselves of toxic assets.

Πηγή: **Business Source Corporate**

[Don't Stress Over Stress Tests \(Markets\).](#) (cover story) By: R. K.. **Bank** Loan Report, 5/11/2009, Vol. 24 Issue 19, p1-12, 3p

Abstract: The article reports results of the U.S. government's **stress tests**. It showed that market participants argued that **stress tests** might cause the **tested banks**, which are some of the largest players in leverage finance, to curtail lending to preserve capital. It found at least seven of 19 **banks tested** will need approximately \$65 billion in fresh capital, which include Wells Fargo & Co. As a result, market participants have worried criticism for those **banks** receiving additional taxpayer dollars.

Πηγή: **Business Source Corporate**

[Don't Stress Over Stress Tests \(Markets\).](#) By: Kellerhals, Richard. High Yield Report, 5/11/2009, Vol. 20 Issue 19, p20-20, 1p

Abstract: The article reports on the results of the U.S. government's **stress tests** in the leverage finance markets in 2009. According to the preliminary result from the **tests**, at least seven of the 19 **banks tested** will need approximately 65 billion U.S. dollars in fresh capital. Some of those **banks** include **Bank** of America, Wells Fargo and GMAC. It suggests that **banks** in need of fresh capital will have to raise the money through private fundraising or through another round of taxpayer bailouts.

Πηγή: **Business Source Corporate**

[Fed Official Talks Stress Tests for Banks.](#) By: Sloan, Steven. American **Banker**, 7/29/2009, Vol. 174 Issue 144, p3-3, 1/4p

Abstract: The article presents commentary from Janet Yellen of the Federal Reserve **Bank** of San Francisco. Yellen believes **banks** should prepare themselves for a wide range of adverse economic scenarios, and should perform **stress tests** on themselves to determine the impact of a worsening local economy. She asserts it is essential that the federal government strengthen consumer protection.

Πηγή: **Business Source Corporate**

[Fed Says It Will Rescue Banks That Fail Stress Tests.](#) CongressDaily, 4/24/2009, p8-8, 1p

Abstract: The article reports that the U.S. Federal Reserve will help the **banks** that fail the "**stress tests**," a trial that would measure the financial capacity of the **banks**; (AN 38602450)

Πηγή: [Business Source Corporate](#)

[FIs Won't Do Well On Treasury 'Stress Test'](#) By: Birch, Ray; Diekmann, Frank. Credit Union Journal, 4/27/2009, Vol. 13 Issue 17, p1-26, 2p

Abstract: The article reports on the analysis of Mike Moebs, chief executive (CEO) officer of Moebs Services, that **banks** would not do well in the **stress test** of the U.S. Department of Treasury. It presents the option proposed by Moebs, which involves reworking of the standard for minimum capital for financial institutions. It also offers information on the **stress test** of Moebs Services.

Πηγή: [Business Source Corporate](#)

[A Framework for assessing the systemic risk of major financial institutions](#)

Journal of Banking & Finance, Volume 33, Issue 11, November 2009, Pages 2036-2049

Xin Huang, Hao Zhou, Haibin Zhu

Πηγή: [ScienceDirect](#)

[FSA shows toughness, reveals rigour of bank stress tests.](#) Euroweek, 5/29/2009, Issue 1106, p66-66, 1/8p

Abstract: The article reports that the Financial Services Authority of Great Britain has unexpectedly release the outline parameters of the **bank stress tests** it introduced in January 2009, which revealed what seems to be a considerably tougher regime than in the U.S. The British agency emphasizes the differences in motivation and practice between the U.S. The parameters included gross domestic product (GDP), unemployment rate, and price decline in commercial property.; (AN 42836907)

Πηγή: [Business Source Corporate](#)

[How Realistic Were the Economic Forecasts Used in the Stress Tests?](#) Economic Trends (07482922), May2009, p28-30, 3p, 3 Graphs

Abstract: The article focuses on the reliability of the **stress tests**, which involved in investigating 19 biggest **bank** holding companies (BHCs) of several countries, in predicting the U.S. economy in 2009. It states that the Federal Reserve casts doubt regarding the forecast utilized in the **tests**, wherein they **tested** the BHCs against unemployment and housing prices as assumptions for gross domestic product (GDP). It cites that despite huge decline in the economy, the **stress tests** were considered viable.

Πηγή: [Business Source Corporate](#)

[How to Ease Our Stress \(Testing\).](#) By: Borge, Dan. Investment Dealers' Digest, 3/27/2009, Vol. 75 Issue 13, p6-6, 1p

Abstract: The author discusses the use of opportunity **testing** to evaluate the capacity of big **banks** in the U.S. to sustain potential risks in the future. He notes the implication of **test** results on the **banks'** business planning as well as identifies the factors to be considered in an opportunity **test**. Suggestions on how to effectively administer an opportunity **test** are also provided.

Πηγή: [Business Source Corporate](#)

[MAKING THE CUT ARE THE FED'S STRESS TESTS THE FIRST STEP TOWARD BANK NATIONALIZATION?](#) By: Jung, Jayne. Institutional Investor, Mar2009, Vol. 43 Issue 2, p7-10, 3p, 1 Color Photograph

Abstract: The article focuses on the U.S. Federal Reserve Board's decision to subject lenders to **stress tests**. Nineteen of the country's largest **banks** are being **tested** now to gauge how they will hold up if the U.S. economy deteriorates further. The **stress tests**, which are supposed to be completed by April 2009, may facilitate nationalization. Yet even as the economic meltdown continues, U.S. government officials insist that **bank** nationalization isn't imminent.

Πηγή: [Business Source Corporate](#)

[Modelling the distribution of credit losses with observable and latent factors](#)
Journal of Empirical Finance, Volume 16, Issue 2, March 2009, Pages 235-253
Gabriel Jiménez, Javier Mencía

Πηγή: [ScienceDirect](#)

[A network model of systemic risk: stress testing the banking system](#)¹. By: Canedo, Javier Márquez Díez; Jaramillo, Serafín Martínez. *Intelligent Systems in Accounting, Finance & Management*, Jan-Jun2009, Vol. 16 Issue 1/2, p87-110, 24p, 3 Diagrams, 8 Charts, 5 Graphs

Abstract: Although there are many definitions of systemic risk, most agree that it manifests itself by an initial shock that results in the failure of one or more **banks** and then spreads out to the entire system by a contagion mechanism which can result in the failure of more **banks** in the system. Assuming that **bank** failures in the initial shock are randomly dependent on the failure probabilities of the individual **banks** and that the ensuing contagion process is deterministic, depending on interbank exposures, in this paper we propose a network model to analyse systemic risk in the **banking** system that, in contrast to other proposed models, seeks to obtain the probability distribution of losses for the financial system resulting from the shock/contagion process. Thus, calculating the probabilities of joint failures by simulation and assuming that the matrix of bilateral interbank exposures is known, we represent systemic risk in the financial system by means of a graph and use discrete modelling techniques to characterize the dynamics of contagion and corresponding losses within the network. The probability distribution of losses, risk profile for the Mexican **banking** system, is obtained through an efficient, complete enumeration procedure of all possible **bank** default events in the system. This, in turn, allows the use of the wide variety of well-established risk measures to describe the fragility of the financial system. Additionally, the model allows us to perform **stress tests** along both the **bank** default probabilities and the interbank exposures and is used to assess the risk of the Mexican **banking** system. Copyright © 2009 John Wiley & Sons, Ltd. [ABSTRACT FROM AUTHOR]

Πηγή: [Business Source Corporate](#)

[No sweating over US bank stress tests.](#) *Euroweek*, 4/17/2009, Issue 1100, p45-45, 1p

Abstract: The author reflects on the **stress tests** of largest **banks** being conducted in the U.S. and the government's decision not to provide details of the results on a **bank by bank** basis. The comptroller of the currency, John Dugan, said there will definitely be some information that will be provided at the end of it. Consensus forecasts of total financial sector losses from the financial crisis now exceed \$2 trillion. Analysts at KBW estimated that Wells Fargo alone would suffer \$120 billion in writedowns in a severe recession.

Πηγή: [Business Source Corporate](#)

[Passing Grades Seen for Majority From Stress Tests.](#) By: Blackwell, Rob; Hopkins, Cheyenne. *American Banker*, 4/30/2009, Vol. 174 Issue 82, p4-4, 2/5p

Abstract: The author reports on speculation that has been raised regarding the results of the **stress test** that has been completed on U.S. **banks**. The author states that it is expected that only a few **banks** will require additional funds from the U.S. Troubled Asset Relief Program (TARP) in order to keep on running. Steps that **banks** which require additional capital are expected to take in order to raise the capital are mentioned.

Πηγή: [Business Source Corporate](#)

[Post-Stress Tests, Confidence in U.S. Banks Improves Slightly.](#) By: Jacobs, Dennis. *Gallup Poll Briefing*, 5/13/2009, p1-1, 1p

Abstract: Synopsis: Gallup Poll Daily tracking shows that Americans' confidence in U.S. **banks** increased by a small but significant degree during May 7-11 — the days immediately after release of the **banking "stress test"** results. [ABSTRACT FROM AUTHOR]

Πηγή: [Business Source Corporate](#)

Shocks at large banks and banking sector distress: The Banking Granular Residual
Journal of Financial Stability, Volume 5, Issue 4, December 2009, Pages 353-373
Sven Blank, Claudia M. Buch, Katja Neugebauer

Πηγή: **ScienceDirect**

Stock Futures Drop On Swine Flu, Bank Stress Test Worries. By: Keri, Jonah. *Investors Business Daily*, 4/28/2009, pN.PAG, 1p

Abstract: The major indexes pointed to a lower open Tuesday, as a rise in swine flu cases and concerns over the government's **stress tests** of major **banks** weighed on the market. [ABSTRACT FROM PUBLISHER]

Πηγή: **Regional Business News**

Stress Test By: Goltz, Jay. *FSB: Fortune Small Business*, Apr2009, Vol. 19 Issue 3, p20-20, 1p, 1 Color Photograph, 1 Black and White Photograph

Abstract: The article offers tips on how to save a small business during the times of recession. The author suggests 10 questions to ask when a business is in trouble. The questions are about cash flow problems, declining profits, new marketing ideas, status of the industry, business potential, outstanding loans, passion for the business, and personal **bankruptcy**.

Πηγή: **Business Source Corporate**

Stress Test Detail Points No Clear Path for Capital. By: Sloan, Steven; Hopkins, Cheyenne. *American Banker*, 4/27/2009, Vol. 174 Issue 79, p12-12, 2/5p

Abstract: This article addresses frequently asked questions regarding the financial state of **banks** participating in the U.S. Treasury Troubled Assets Relief Program as revealed by details from the U.S. Federal Reserve Board sponsored **stress test** of the **banking** sector. Worries about the capitalization of **banks** such as Fifth Third Bancorp, KeyCorp, Regions **Bank**, and **Bank** of America are noted.

Πηγή: **Business Source Corporate**

Stress Test Details Expected. By: Hopkins, Cheyenne. *American Banker*, 4/17/2009, Vol. 174 Issue 73, p16-16, 1/5p

Abstract: The article reports on **stress tests** to be conducted by regulators for the financial services industry. U.S. federal regulators will be publishing a paper on the specifications of the **stress tests** on April 24, 2009 with the hope that they will provide increased transparency. The U.S. Dept. of the Treasury announced that the 19 largest **banks** which received rescue funds will be subject to the **stress tests** with results published on May 4, 2009.

Πηγή: **Business Source Corporate**

Stress Test get-outs make a mockery of long-term thinking. *Euroweek*, 5/15/2009, Issue 1104, p79-79, 1/2p

Abstract: The article reflects on the supervisory capital assessment programme (SCAP) **stress tests** of **bank** balance sheets in the U.S. It argues that permitting **banks** to offset future earnings against capital requirements is mockery of its principle. Implementing this scheme, Morgan Stanley raised \$4 billion through the sale of common stock, while lender Wells Fargo completed an \$8.6 billion share sale. It mentions how Wells Fargo criticized SCAP and noted that the external capital needs assigned to it are unfair.

Πηγή: **Business Source Corporate**

Stress Test Has Industry Stressed Out. By: Hopkins, Cheyenne. *American Banker*, 4/3/2009, Vol. 174 Issue 64, p1-3, 2p, 1 Black and White Photograph

Abstract: The article discusses uncertainty in the U.S. **banking** industry about **stress tests** to be administered to certain large **banks** by the U.S. government. Unknowns include the level of detail about **test** results that will be made public, and how regulators will respond to **banks** found lacking. Wayne Abernathy of the American **Bankers** Association believes **banks** could feel pressured to release at least some **test** results.

Πηγή: **Business Source Corporate**

[Stress test mess.](#) Economist, 2/28/2009, Vol. 390 Issue 8620, p75-75, 1/2p, 1 Graph

Abstract: The article focuses on so-called "**stress tests**" to be administered to major U.S. **banks** by the Treasury Department. These **tests** are a form of **bank** examination in which **bank's** capital reserves and the valuation of their assets will be analyzed. The **tests** may reveal the **banks** require equity which can only be provided by the government assuming majority interests in them.

Πηγή: [Business Source Corporate](#)

[Stress Test Software Seen As Aid to Diagnosing CRE.](#) By: Adams, John. American **Banker**, 9/10/2009, Vol. 174 Issue 170, p7-7, 1/2p

Abstract: The article reports on **bank stress testing**. Pacific Commerce **Bank** is instituting software from **Banker's** Toolbox Inc. to **stress test** for weaknesses in its commercial real estate portfolio. The **stress-testing** software from **Banker's** Toolbox Inc. analyzes changes in criteria for portfolios including capitalization rates and gross income.

Πηγή: [Business Source Corporate](#)

[Stress-test update.](#) Dow Theory Forecasts, 4/20/2009, Vol. 65 Issue 16, p6-6, 1/6p

Abstract: The article reports on the plan of U.S. Federal Reserve to conduct **stress tests** on **banks** in the country. It reveals that the **tests** aim to assess the performance of **banks** and their ability to address the impact of the economic crisis. The Federal Reserve **stresses** that **banks** facing problems will be given six months to generate capital or will be given the opportunity to apply for federal loans.

Πηγή: [Business Source Corporate](#)

[Stress testing begins at big banks.](#) North Western Financial Review, 3/15/2009, Vol. 194 Issue 6, p22-22, 1/5p

Abstract: The article focuses on the **stress testing** initiated by the federal regulators on **banks** with more than \$100 billion assets in the U.S. The regulators in a joint statement, says optimistic economic assessment will be conducted into two scenarios, including a baseline and a more adverse scenario. Meanwhile, the baseline scenario represents a consensus expectation among private forecasters, while the more adverse scenario reflects a deeper and longer recession compared to the baseline.

Πηγή: [Business Source Corporate](#)

[Stress testing of econometric results using archived code for replication.](#) By: Vinod, Hrishikesh D.. Journal of Economic & Social Measurement, 2009, Vol. 34 Issue 2/3, p205-217, 13p, 4 Charts

Abstract: Replications merely check whether the results reported by authors are independently verifiable, not whether they are reliable, robust and stable. Statistical inference deals with specification and sampling errors whereas subject matter knowledge is needed to avoid errors in interpretation of the model. Vinod and Ullah [24] suggested perturbing the data beyond the available digits to evaluate the numerical stability of model results. This paper extends the idea into a simple algorithm to create random perturbations for checking perturbation sensitivity ($=\alpha_{\{p\}}$) of a model, its software and interpretations. We illustrate the proposed algorithm with archived replication examples from the Journal of Money Credit and **Banking** (JMCB) and Journal of Applied Econometrics. Some journals (against our sentiment) still allow some parts of the code to be hidden in a black box. Unfortunately, black boxes may also hide shortcuts and dishonesty, unless all black box users are required to post the $\alpha_{\{p\}}$ developed here. There is a new requirement at Econometrica to report the sensitivity of empirical results, and other journals may soon follow. Our $\alpha_{\{p\}}$ provides a tool for meeting such requirements. [ABSTRACT FROM AUTHOR]

Πηγή: [Business Source Corporate](#)

[Stress tests and CPP Funds \(News Update\).](#) **Bank** Accounting & Finance (08943958), Jun/Jul2009, Vol. 22 Issue 4, p52-52, 1/4p

Abstract: This section offers finance and **bank** industry news briefs. The results of the mandatory **stress test** for U.S. financial institutions with assets in excess of \$100 billion were released jointly on May 7, 2009 by the Federal Reserve, the Federal Deposit Insurance Corporation and the Office of the Comptroller of the Currency. Sixteen financial institutions which issued preferred shares to the U.S. Treasury under the Capital Purchase Program (CPP) have returned their CPP funds and exited from the program as of May 20, 2009.

Πηγή: [Business Source Corporate](#)

[Stress tests Bought Time; Will Procrastination Pay?](#) By: Blackwell, Rob; Hopkins, Cheyenne; Flitter, Emily; Adler, Joe; Kaper, Stacy. American *Banker*, 5/8/2009, Vol. 174 Issue 88, p1-3, 2p

Abstract: This article examines the success of *stress tests* being conducted of the nineteen largest U.S. *banks* by the U.S. Treasury Department and the U.S. Federal Reserve Board to determine whether the *banks* have sufficient capital to withstand the financial crisis. *Banks* under assessment include PNC Financial Services Group, Wells Fargo & Co., and *Bank* of America Corp. Treasury Secretary Timothy Geithner has been criticized for undermining the credibility of the Treasury Department.

Πηγή: **Business Source Corporate**

[Stress tests Complicate 'Too Big to Fail' Debate.](#) By: Adler, Joe. American *Banker*, 5/18/2009, Vol. 174 Issue 94, p1-4, 2p

Abstract: The article discusses questions raised by *stress test* of the nation's largest 19 *banks* by the U.S. Federal Reserve. Each *bank* has assets of at least \$100 billion, suggesting that the government considers *banks* of that size too big to fail. However, some believe that category includes institutions whose failure would not pose serious systemic risk to the U.S. *banking* system.

Πηγή: **Business Source Corporate**

[Stress tests: Fed describes process before releasing results.](#) North Western Financial Review, 5/15/2009, Vol. 194 Issue 10, p22-22, 1/5p

Abstract: The article announces that the Federal Reserve Board, Office of the Comptroller of the Currency and the Federal Deposit Insurance Corp. have conducted *stress tests* to some of the largest *bank* holding companies (BHCs) in the U.S. BHCs with more than \$100 billion in assets were asked to cooperate with examiners, supervisors and economists from these federal regulators. They have been required to undergo an assessment that will determine how much capital *banks* would need to weather the recession.

Πηγή: **Business Source Corporate**

[STRESS TESTS: MORTGAGES MAY CAUSE \\$100 BILLION LOSS.](#) Mortgage Servicing News, Jul2009, Vol. 13 Issue 6, p31-31, 1/8p

Abstract: The article reports on the results of *stress tests* conducted to 19 *bank* holding companies in 2009 regarding a hypothetical situation in which the U.S. economy will become worse in the next two years. The companies found first-lien mortgages to be responsible for about one-sixth of the losses. In the Supervisory Capital Assessment Program report, the category of losses represent \$102.3 billion of a total \$599.2 billion in losses.

Πηγή: **Business Source Corporate**

[Stress Tests Touch Off Debate on Disclosure.](#) (cover story) By: Sloan, Steven. American *Banker*, 4/30/2009, Vol. 174 Issue 82, p1-4, 2p

Abstract: The article discusses the amount of information that is expected to be released by the U.S. government regarding the *bank stress tests*. Comparisons are given regarding the amount of information that has traditionally been made public regarding companies and the amount of information that will be made public regarding the *bank stress tests*. The opinions of people in the financial services industry about whether or not the information from the *stress tests* should be made public are presented.

Πηγή: **Business Source Corporate**

[Stress Tests: What's Passing, What's Failing, What's Next.](#) (cover story) By: Blackwell, Rob. American *Banker*, 4/13/2009, Vol. 174 Issue 69, p1-4, 2p, 1 Black and White Photograph

Abstract: The article reports on *bank* regulators' *stress tests*. The 19 largest *banks* are being exposed to *stress test* by regulators as a part of the U.S. government's effort to rescue them from failure. The results of the *tests* will be analyzed by U.S. President Barack Obama, U.S. Treasury Secretary Timothy Geithner, and others.

Πηγή: **Business Source Corporate**

[Tarp Repay, Stress Tests : JPM Seeks Comfort Zone.](#) By: Davis, Paul. American *Banker*, 2/27/2009, Vol. 174 Issue 39, p1-2, 2p

Abstract: The article reports that J.P. Morgan Chase and Company could pay off the U.S. government's \$25 billion *bank*-bailout investment by the year 2009, according to James Dimon, its chairman and chief executive. The bailout money they received was from the U.S. Troubled Asset Relief Program (TARP). How J.P. Morgan Chase and Company will meet the *stress testing* process the U.S. government has detailed and the company's integration of the Washington Mutual Incorporated are discussed.

Πηγή: **Business Source Corporate**

[Treasury Unveils Stress Tests for Extreme Slump.](#) By: Hopkins, Cheyenne. American *Banker*, 2/26/2009, Vol. 174 Issue 38, p3-3, 2/5p

Abstract: The article discusses plans by the U.S. Treasury Department, through their Capital Assistance Program (CAP), to *test banks* to determine if they have enough capital to survive a recession. The way in which the Treasury Dept. plans on *testing banks* is discussed. Steps that would be taken if it is determined a *bank* does not have enough funds to survive a recession are mentioned.

Πηγή: **Business Source Corporate**

[U.S. TREASURY DEPARTMENT STRESS TEST.](#) American Prospect, Apr2009, Vol. 20 Issue 3, p7-7, 2/3p

Abstract: A quiz about *testing stress* levels of major U.S. *banks* is presented.

Πηγή: **Business Source Corporate**

[US stress test force government control on banks.](#) International Financial Law Review, Jun2009, Vol. 28 Issue 6, p25-25, 1p

Abstract: The article reports on the *stress tests* conducted by Federal Reserve Board, permitting the Federal government to accept voting stakes in 19 of major *banks* in the U.S. *Bank* of America Corp., Wells Fargo & Co. and Citigroup Inc. are among the largest *banks* inefficiently capitalized found during the *stress tests* in May 2009. According to the *stress-test* summary, common stock and common equity votings are prevalent factors in Tier 1 capital.

Πηγή: **Business Source Corporate**

[Wait for stress test results puts CDS market on edge.](#) By: Boughey, Simon. Euroweek, 4/24/2009, Issue 1101, p60-50, 2p

Abstract: The article reports on the volatility demonstrated by the U.S. credit default swap (CDS) market. Major *bank* CDS were 20 basis points (bp) to 40bp wider. U.S. Treasury Secretary Timothy Geithner's briefing to 19 major *banks* on their performance in the treasury's *stress tests* is expected to prompt further volatility in the CDS markets, particularly *Bank* of America and Citigroup.

Πηγή: **Business Source Corporate**

[What Stress Test Did And Didn't Accomplish.](#) (cover story) By: Hopkins, Cheyenne; Adler, Joe. American *Banker*, 5/6/2009, Vol. 174 Issue 86, p1-3, 2p

Abstract: The article discusses a debate that has been raised regarding the *stress tests* that have been run on *banks* in the U.S. The author states that some feel the *stress tests* will reassure people about the health of the *banking* industry, whereas others feel that the *stress tests* will make the financial crisis in the U.S. worse. The opinions of Robert Clarke, a senior partner at Bracewell & Giuliani LLP, regarding the *stress tests* are presented.

Πηγή: **Business Source Corporate**

[Helping hand or grabbing hand?: Politicians, supervision regime, financial structure and market view](#)

The North American Journal of Economics and Finance, Volume 19, Issue 2, August 2008, Pages 153-173

Donato Masciandaro, Marc Quintyn

Πηγή: [ScienceDirect](#)

[Monetary policy and financial \(in\)stability: An integrated micro–macro approach](#)

Journal of Financial Stability, Volume 4, Issue 3, September 2008, Pages 205-231

F. De Graeve, T. Kick, M. Koetter

Πηγή: [ScienceDirect](#)

STRESS TEST. By: Sawers, Andrew. Financial Director, Jun2008, p15-15, 1/2p

Abstract: The article focuses on the report entitled "Observations on Risk Management Practices During the Recent Market Turbulence," released by the Senior Supervisors Group for the **Bank** for International Settlements. The report shows the major causes of the credit crunch, which includes the failure of **banks** to understand or have a full picture of their risks. But it also shows that some firms avoided these problems by having a comprehensive approach to viewing risk and exposures.

Πηγή: [Business Source Corporate](#)

Stress Test: Can Data Reveal Path To a Crisis? By: Bills, Steve. American **Banker**, 8/29/2008, Vol. 173 Issue 168, p1-9, 2p, 1 Black and White Photograph

Abstract: The article discusses a study being organized by **Bank** of America Corp. and the Massachusetts Institute of Technology to gauge the reaction from customers to technological changes. According to the article, the study is designed to investigate the way in which the financial landscape is altered by changes in the financial marketplace. The impact which this study may have on the financial services industry is discussed.

Πηγή: [Business Source Corporate](#)

Stress testing CRE Concentration: What Methods Are Practical? By: Hall, John; Yeager, Timothy J.. Commercial Lending Review, Jul2008, Vol. 23 Issue 4, p19-30, 12p, 5 Charts, 7 Graphs

Abstract: The article focuses on the development of two portfolio **stress test** models that **banks** can use to shock loan losses in a given loan category and then track the **bank's** earnings, loan performance and capital over a five-year horizon. The primary driver of the simple model is the correlation of losses in one loan sector with losses in another sector.; (AN 32897246)

Πηγή: [Business Source Corporate](#)

Stress testing: Shield from Unforeseen. By: Hurlock, John. American **Banker**, 12/23/2008, Vol. 173 Issue 246, p11-11, 1/2p

Abstract: The article presents an overview of the benefits that credit **stress testing** can provide to **banks** that want to examine the range of potential risk exposures that they may face. A discussion of the proper way to conduct credit **stress testing** and of areas in **banking** where credit **stress testing** can be especially useful, is presented.

Πηγή: [Business Source Corporate](#)

[Stress testing and their contribution to financial stability.](#) By: Marcelo, Antonio; Rodríguez, Adolfo; Trucharte, Carlos. Journal of *Banking Regulation*, Feb2008, Vol. 9 Issue 2, p65-81, 17p, 2 Diagrams

Abstract: One of the main responsibilities of the relevant supervisory authority is to ensure a sound, stable and efficient financial system. An essential part of the stability and efficiency of a financial system depends on those same facets of the *banking* system, which are based on prudential regulation and effective supervision. The progressive implementation of *stress tests* as a tool complementing traditional supervisory practices is making them increasingly valuable to financial authorities in monitoring and safeguarding the stability of the financial environment. The increasing use of *stress tests* highlights the need to establish basic principles and guidelines providing for a systematic approach to them that is rigorous and straightforward. This paper is intended to offer those guidelines. In essence, it reviews the most representative features of *stress* exercises. It also explains *stress test* methodology, basically how to set up and carry out an exercise appropriate for the structure, complexity and risk profile of the system under examination. A general conclusion is drawn on the significance this tool will, for various reasons, have in the near future. Journal of *Banking Regulation* (2008) 9, 65–81. [ABSTRACT FROM AUTHOR]

Πηγή: **Business Source Corporate**

[Stressed out by Stress testing.](#) Community *Banker*, Dec2008, Vol. 18 Issue 12, p22-22, 1p

Abstract: The article presents answers related to portfolio-level *stress testing* and sensitivity analysis conducted by *banks*.

Πηγή: **Business Source Corporate**

2007

[AUSTRALIA - Macquarie subjected to stress tests.](#) Asiamoney, Sep2007, Vol. 18 Issue 8, p6-6, 1p

Abstract: The article presents information on the success of Macquarie *Bank* in Australia. The sustainability of the Macquarie *banking* model is largely based on creating specialist infrastructure funds and listing them, and then gaining management fees for continuing to manage them. The *bank's* financial result, announced in May 2007, shows another record of \$1.46 billion in Australian currency. Macquarie Chief Executive Officer Allan Moss states that the company have a philosophy of indifference to the business cycle. It is also inferred that the company had no material problems with credit exposure and expects its first half profit to be up strongly on the corresponding period in 2006.

Πηγή: **Business Source Corporate**

[FDIC Plan For Stress Tests Gives Some Pause.](#) (cover story) By: Adler, Joe. American *Banker*, 2/16/2007, Vol. 172 Issue 33, p1-4, 2p, 1 Black and White Photograph

Abstract: The article reports that the U.S. Federal Deposit Insurance Corp. (FDIC) released new guidelines to adjust what large *banks* are charged. One component used when determining rates is an economic "*stress test*." The *test* would be part of a ranking system used to determine adjustments in premiums. James Chessen of the American *Bankers* Association questions the usefulness of FDIC *stress tests*. Arthur Murton of the FDIC stated that there would be consultation with the primary federal regulator.

Πηγή: **Business Source Corporate**

[High-end software allows for portfolio 'stress test'.](#) By: Johnson, Ben. National Real Estate Investor, Feb2007, Vol. 49 Issue 2, p28-28, 2/3p

Abstract: The article reports that federal regulators in the U.S. are pressuring even the smallest *banks* to upgrade their portfolio analysis capabilities to avoid difficulties inflicted by downturns. Thus, a risk-modeling software called the Specialized Finance System has been implemented to enable *bankers* to quickly analyze and *stress test* all risk aspects of their commercial real estate loan portfolios, including pricing, geographic areas, loan-to-values and terms.

Πηγή: **Business Source Corporate**

[Loss coverage and stress testing mortgage portfolios: A non-parametric approach](#)
Journal of Financial Stability, Volume 3, Issue 4, December 2007, Pages 342-367
Adolfo Rodriguez, Carlos Trucharte

Πηγή: [ScienceDirect](#)

[Stress Test Won't Raise Premiums in FDIC Plan](#). By: Adler, Joe. American *Banker*, 5/9/2007, Vol. 172 Issue 89, p3-3, 2/5p

Abstract: The article discusses a decision by the Federal Deposit Insurance Corp. (FDIC) not to increase premiums for large **banks** if they did poorly in economic **stress tests**. The FDIC was originally going to raise rates of **banks** who performed poorly, but decided to use several other factors including chargeoffs and subordinated debt instead.

Πηγή: [Business Source Corporate](#)

[Traffic light options](#)

Journal of Banking & Finance, Volume 31, Issue 12, December 2007, Pages 3698-3719
Peter Løchte Jørgensen

Πηγή: [ScienceDirect](#)

2006

[A comparative analysis of macro stress-testing methodologies with application to Finland](#)
Journal of Financial Stability, Volume 2, Issue 2, June 2006, Pages 113-151

Marco Sorge, Kimmo Virolainen

Πηγή: [ScienceDirect](#)

[A framework for assessing financial stability?](#)

Journal of Banking & Finance, Volume 30, Issue 12, December 2006, Pages 3415-3422
C.A.E. Goodhart

Πηγή: [ScienceDirect](#)

[Thai loans face stress test after Thaksin removed in coup](#). Euroweek, 9/22/2006, Issue 972, Special Section p11-11, 1/2p

Abstract: The article reports on the impact of the removal of Thaksin Shinawatra as prime minister of Thailand on several tightly priced syndicated loans being marketed for Thai borrowers. **Bankers** have suggested that a material adverse change clause could be implemented following a low response to the \$334 million equivalent five-year facility for Advanced Info Service. Among the companies in which loans will be immediately affected by the political crises are AIS and Thai Petrochemical Industry.

Πηγή: [Business Source Corporate](#)

2005

[The New Capital Accord and banks' lending decisions](#)

Journal of Financial Stability, Volume 1, Issue 4, October 2005, Pages 501-521

Fabrizio Fabi, Sebastiano Laviola, Paolo Marullo Reedtz

Πηγή: [ScienceDirect](#)

[Stress Testing Continuing to Evolve as a Practical Risk Management Tool.](#) *Banking* & Financial Services Policy Report, Apr2005, Vol. 24 Issue 4, p21-22, 2p

Abstract: The article informs that *stress testing* continues to evolve as a practical risk management tool. The Committee on the Global Financial System (CGFS) released a report entitled *Stress Testing at Major Financial Institutions: Survey Results and Practice*. The report summarizes the findings of a working group of the CGFS that was established to review what financial institutions perceived to be the main risk scenarios for them based on the *stress tests* they were running, and to examine how *stress test* practices have evolved. The exercise illustrated the wide range of *stress tests* being run and practices at *banks* and securities firms.

Πηγή: [Business Source Corporate](#)

[Stress Tests of UK banks using a VAR approach.](#) By: Hoggarth, Glenn; Sorensen, Steffen; Lea Zicchino. *Bank of England Quarterly Bulletin*, Winter2005, Vol. 45 Issue 4, p478-478, 1/2p

Abstract: The article presents information on *stress tests*, which offers a useful complement to the suite of models and used to assess *banking* sector instability. It also proposes an alternative *test* of the resilience of the Great Britain *banking* sector, which analyses the common developments in a measure of *bank* fragility and key macroeconomic variables, to compare the robustness of a conclusion to the choice of *stress test*. The *stress tests* revealed that the Great Britain *banking* system was robust to a number of adverse shocks.

Πηγή: [Business Source Corporate](#)

2004

[Simulation based stress tests of banks' regulatory capital adequacy](#)

Journal of Banking & Finance, Volume 28, Issue 8, August 2004, Pages 1801-1824

Samu Peura, Esa Jokivuolle

Πηγή: [ScienceDirect](#)

[Value-at-Risk \(VaR\) Computations under Various VaR Models and Stress Testing](#)

Teker, Suat; Akcay, M. Baris, *Journal of Transnational Management Development*, 2004, v. 9, iss. 2-3, pp. 47-67

Abstract: *Bank* for International Settlements (BIS) proposes that all *banks* calculate and report amount of market risk they incur and allocate sufficient amount of capital starting at the beginning of year 2002. BIS also suggests that value-at-risk (VaR) models in computing market risk should be used. The Turkish *Bank* Regulation and Supervision Agency already required all Turkish *banks* to compute and periodically report market risk and reserve adequate amount of capital since January, 2002. This study mimics an average trading marketable securities portfolio subject to market risk of the four largest Turkish *banks*. The publicly available quarterly financial reports of year 2001 for Isbank, Garanti, Yapi Kredi and Akbank are examined, and a mimicking portfolio composition is determined as bond investments; 60% in Turkish currency (TRL), 20% in American dollar (USD) and 20% in Euro (EUR). The VaR amounts of the mimicking portfolio are computed by applying Historical Simulation, Monte Carlo Simulation, Delta-Normal and Standard Methods. Finally, *stress test* is applied for each of the models by using crisis scenarios. The Turkish financial crises of November 2000 and February 2001 are simulated as *stress* scenarios. The results of *stress testing* reveal that all methods except standard method can stand the crisis in November 2000, but none of the models can stand the crisis in February 2001.

Πηγή: [EconLit with Full Text](#)

2003

[Profitable But Risky, Subprime Stress Tested.](#) By: Mandaro, Laura. American *Banker*, 4/2/2003, Vol. 168 Issue 63, p1, 1/5p

Abstract: Focuses on the effectiveness of consumer finance in comparison to investment *banking* and other capital market activities in the United States, as of April 2003. Observation made by analyst at Fox-Pitt Kelton on consumer spending; Reasons behind the abandonment of subprime home-lending operations by *banking* companies; Restructuring plan implemented by Wells Fargo Financial to move into the business of consumer finance.

Πηγή: [Business Source Corporate](#)

[Value in Stress: A Coherent Approach to Stress-Testing.](#) By: González-Rivera, Gloria. Journal of Fixed Income, Sep2003, Vol. 13 Issue 2, p7-18, 12p, 1 Diagram, 3 Graphs

Abstract: *Stress-testing* as a risk management tool lacks scientific foundation, and, as the current practice goes, is completely subjective. Nevertheless, it is a mandatory practice to monitor capital adequacy of the government-sponsored enterprises, Fannie Mae and Freddie Mac. A rational approach to *stress-testing* argues for a conceptual shift in the current practice. Consideration of fixed stressful scenarios, as the regulation contemplates, is not an optimal practice. The measure of risk proposed here, value in *stress* (ViS), satisfies a set of rational axioms and allows assignment of a probability to the value under *stress*. This approach provides direct answers to the current limitations of *stress-testing*, as expressed by the Committee on the Global Financial System at the *Bank* for International Settlements, which recommends *stress-testing* for *banking* Institutions. [ABSTRACT FROM AUTHOR]

Πηγή: [Business Source Corporate](#)

2002

[Ratings migration and the business cycle, with application to credit portfolio stress testing](#)
Journal of Banking & Finance, Volume 26, Issues 2-3, March 2002, Pages 445-474

Anil Bangia, Francis X. Diebold, André Kronimus, Christian Schagen, Til Schuermann

Πηγή: [ScienceDirect](#)

2001

[An International Survey of Stress Tests.](#) (cover story) By: Fender, Ingo; Gibson, Michael S.; Mosser, Patricia C.. Current Issues in Economics & Finance, Nov2001, Vol. 7 Issue 10, p1, 6p, 2 Graphs

Abstract: Surveys how international *banks* use their *stress tests*, a risk management tool that measures a firm's exposure to extreme movements in asset prices, in overall risk management programs. Risks that most concern financial institutions; Variations in *stress testing* across financial institutions.

Πηγή: [Business Source Corporate](#)

1999

[Bank regulators eye GSE stress test.](#) By: ES. Mortgage Marketplace, 05/24/99, Vol. 22 Issue 21, p3, 1/4p

Abstract: Reports that *bank* and thrift regulators in the United States are considering incorporating a so-called *stress test* as part of their oversight of the Federal National Mortgage Association and the Federal Home Loan Mortgage Corp. Imposition of hypothetical interest-rate changes on the assets of an institution to determine potential losses.

Πηγή: [Business Source Corporate](#)

[Greenspan says derivatives should undergo stress tests.](#) By: Seiberg, Jaret. American **Banker**, 03/22/99, Vol. 164 Issue 54, p2, 1/4p

Abstract: Reports that **banks** that trade or use derivatives must do a better job of managing credit risk according to Federal Reserve Board Chairman Alan Greenspan. Greenspan's address before the Futures Industry Association; Importance of **stress testing**; Greenspan's opposition to subjecting over-the-counter derivatives trading to regulation by the Commodity Future Trading Commission.

Πηγή: **Business Source Corporate**

[The Robustness and efficiency of monetary policy rules as guidelines for interest rate setting by the European central bank](#)

Journal of Monetary Economics, Volume 43, Issue 3, June 1999, Pages 655-679

John B. Taylor

Πηγή: **ScienceDirect**

1998

[McDonough: More emphasis on stress Testing.](#) (cover story) International **Banker**, 10/26/98, Vol. 10 Issue 41, p1, 2p

Abstract: Focuses on the remarks of William McDonough, head of the Basle Committee on **Banking** Supervision, about the need for financial regulators worldwide to offer guidance on **stress testing** as part of their supervisory policies and practice. Importance of McDonough's remarks.

Πηγή: **Business Source Corporate**

[Stress testing bank earnings.](#) U.S. **Banker**, Dec98, Vol. 108 Issue 12, p15, 2/3p

Abstract: Reports on the performance of **bank** stocks in Wall Street. Complaints of **bank** executives; Earnings resiliency of **Bank** of New York Co.; **Stress testing** on **banks**.

Πηγή: **Business Source Corporate**

Books and working papers

2008

[Stress testing for financial institutions : applications, regulations and techniques / edited by Daniel Rosch and Harald Scheule](#) -- London : Risk Books, 2008 -- xxxix, 457 p. : ill., 24 cm.
332.106 84 /ST838

2006

[Stress testing the corporate loans portfolio of the Canadian banking sector / by Miroslav Misina, David Tessier, and Shubhasis Dey ; Bank of Canada](#) -- Ottawa : Bank of Canada, 2006 -- 39 p., 28 cm. -- (*Working paper (Bank of Canada) ; 06-47*)
BOX/330 /B218-W/NO.06/47

2004

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