

Law 1266/2.7.1982.

“Authorities responsible for the conduct of monetary, credit and exchange rate policies, and other provisions.”

Article 1

The Monetary Committee and its subcommittees shall be repealed. Their authorities, with the exemption of the cases referred to in the following two articles 2 and 3, shall be transferred de jure to the Bank of Greece and shall be exercised by the issuance of Acts of its Governor or of other bodies of the Bank empowered by the Governor, within the scope of governmental policy.

Notification:

According to paragraph 1 of article 12 Law 2548/1997:

1. The powers that have come under the authority of the Bank of Greece with article 1 of law 1266/1982, shall continue to be exercised by the issuance of Acts of the Governor or of other bodies of the Bank empowered by the Governor, with the exemption of the ones reserved to the Council of Monetary Policy, which shall be exercised by the issuance of actions of this council.