

Central government net borrowing requirement on a cash basis
(million euro)

	Annual data		May		January-May	
	2011	2012	2012	2013*	2012	2013*
I. NET BALANCE OF THE ORDINARY BUDGET	-16,836	-7,571	-1,714	-1,699	-5,399	-7,533
Revenue	51,539	48,313	3,371	3,373	18,091	17,017
Expenditure	71,417	56,132	5,104	4,957	23,583	24,295 ⁴
Change in State accounts with the Bank of Greece	3,042	248	19	-115	93	-255
II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET	-2,682	-2,194	-338	-301	211	583
III. NET BALANCE OF THE STATE BUDGET (I+II)	-19,518	-9,765	-2,052	-2,000	-5,188	-6,950
IV. INTEREST PAYMENTS:	16,258	7,218 ³	1,106	788	3,776	2,932
Treasury bills	688	810	55	50	357	255
Government bonds	12,123	3,296	727	517	1,562	1,436
Other	3,447	3,113	324	222	1,857	1,240
V. PRIMARY BALANCE OF THE STATE BUDGET	-3,260	-2,547	-946	-1,212	-1,412	-4,018
VI. Change in other State accounts with the Bank of Greece¹	-3,626	-931	-1	-48	74	-365
VII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI)²	-23,144	-10,697	-2,053	-2,048	-5,114	-7,316

1 Including movements in public debt management accounts.

2 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

3 Excluding accrued interest amounting to 4,751 mil. euro for the bonds participating in the PSI, as well as interest amounting to 519 mil. euro as a result of debt buyback, paid with short-term EFSF notes.

4 Including expenditure amounting to about 3,386 mil. euro for the repayment of arrears.

Figures may not add up due to rounding.

*Provisional data.

Source: Bank of Greece.