

Central government net borrowing requirement on a cash basis
(million euro)

	Annual data		June		January-June	
	2011	2012	2012	2013*	2012	2013*
I. NET BALANCE OF THE ORDINARY BUDGET	-16,836	-7,571	-536	-809	-5,935	-8,342
Revenue	51,539	48,313	3,801	3,260	21,892	20,276
Expenditure	71,417	56,132	4,382	4,317	27,965	28,612 ⁴
Change in State accounts with the Bank of Greece	3,042	248	45	249	138	-6
II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET	-2,682	-2,194	-725	-605	-514	-22
III. NET BALANCE OF THE STATE BUDGET (I+II)	-19,518	-9,765	-1,261	-1,414	-6,449	-8,364
IV. INTEREST PAYMENTS:	16,258	7,218 ³	357	660	4,133	3,592
Treasury bills	688	810	64	58	422	313
Government bonds	12,123	3,296	95	92	1,658	1,528
Other	3,447	3,113	197	510	2,054	1,750
V. PRIMARY BALANCE OF THE STATE BUDGET	-3,260	-2,547	-904	-754	-2,316	-4,772
VI. Change in other State accounts with the Bank of Greece¹	-3,626	-931	-80	9	-6	-356
VII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI)²	-23,144	-10,697	-1,342	-1,405	-6,456	-8,720

1 Including movements in public debt management accounts.

2 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

3 Excluding accrued interest amounting to 4,751 mil. euro for the bonds participating in the PSI, as well as interest amounting to 519 mil. euro as a result of debt buyback, paid with short-term EFSF notes.

4 Including expenditure amounting to about 3,752 mil. euro for the repayment of arrears.

Figures may not add up due to rounding.

*Provisional data.

Source: Bank of Greece.