

Central government net borrowing requirement on a cash basis
(million euro)

	Annual data		February		January-February	
	2011	2012	2012	2013*	2012	2013*
I. NET BALANCE OF THE ORDINARY BUDGET	-16,836	-7,571	-1,246	-2,489	-393	-2,090
Revenue	51,539	48,313	3,121	3,184	8,198	7,483
Expenditure	71,417	56,132	4,259	5,482	8,380	9,309 ⁴
Change in State accounts with the Bank of Greece	3,042	248	-108	-190	-211	-263
II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET	-2,682	-2,194	1,032	619	1,035	609
III. NET BALANCE OF THE STATE BUDGET (I+II)	-19,518	-9,765	-214	-1,870	642	-1,481
IV. INTEREST PAYMENTS:	16,258	7,218 ³	405	1,045	862	1,293
Treasury bills	688	810	43	38	115	105
Government bonds	12,123	3,296	182	606	481	727
Other	3,447	3,113	180	401	266	461
V. PRIMARY BALANCE OF THE STATE BUDGET	-3,260	-2,547	191	-825	1,504	-188
VI. Change in other State accounts with the Bank of Greece¹	-3,626	-931	-4	89	5	93
VII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI)²	-23,144	-10,697	-218	-1,781	647	-1,388

1 Including movements in public debt management accounts.

2 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

3 Excluding accrued interest amounting to 4,751 mil. euro for the bonds participating in the PSI, as well as interest amounting to 519 mil. euro as a result of debt buyback, paid with short-term EFSF notes.

4 Including expenditure amounting to about 752 mil. euro for the repayment of general government arrears.

Figures may not add up due to rounding.

*Provisional data.

Source: Bank of Greece.