

Central government net borrowing requirement on a cash basis (million euro)						
	Annual data		July		January-July	
	2011	2012	2012	2013*	2012	2013*
I. NET BALANCE OF THE ORDINARY BUDGET	-16,836	-7,571	-777	-1,075	-6,712	-9,417
Revenue	51,539	48,313	4,097	4,484	25,990	24,761 ⁵
Expenditure	71,417	56,132	4,643	5,274	32,609	33,887 ⁴
Change in State accounts with the Bank of Greece	3,042	248	-231	-285	-93	-291
II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET	-2,682	-2,194	46	1,858	-469	1,836
III. NET BALANCE OF THE STATE BUDGET (I+II)	-19,518	-9,765	-731	783	-7,181	-7,581
IV. INTEREST PAYMENTS:	16,258	7,218 ³	970	1,016	5,103	4,608
Treasury bills	688	810	68	62	490	376
Government bonds	12,123	3,296	697	699	2,354	2,227
Other	3,447	3,113	205	255	2,259	2,005
V. PRIMARY BALANCE OF THE STATE BUDGET	-3,260	-2,547	239	1,798	-2,077	-2,974
VI. Change in other State accounts with the Bank of Greece¹	-3,626	-931	1	5	-5	-351
VII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI)²	-23,144	-10,697	-730	788	-7,186	-7,932

1 Including movements in public debt management accounts.

2 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

3 Excluding accrued interest amounting to 4,751 mil. euro for the bonds participating in the PSI, as well as interest amounting to 519 mil. euro as a result of debt buyback, paid with short-term EFSF notes.

4 Including expenditure amounting to about 4,223 mil. euro for the repayment of arrears.

5 Securities Market Programme (SMP) income transfers amounting to 1.5 billion euro are not included.
Figures may not add up due to rounding.

*Provisional data.

Source: Bank of Greece.