

Central government net borrowing requirement on a cash basis
(million euro)

	Annual data		May		January-May	
	2012	2013	2013	2014*	2013	2014*
I. NET BALANCE OF THE ORDINARY BUDGET	-7,571	-10,880	-1,699	-401	-7,533	-2,190
Revenue	48,313	46,630	3,373	3,696	17,017	18,129 ⁵
Expenditure	56,132	57,797	4,957	3,966	24,295 ⁴	20,210 ⁶
Change in State accounts with the Bank of Greece	248	287	-115	-131	-255	-109
II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET	-2,194	-2,009	-301	-377	583	521
III. NET BALANCE OF THE STATE BUDGET (I+II)	-9,765	-12,889	-2,000	-778	-6,950	-1,669
IV. INTEREST PAYMENTS:	7,218 ³	6,170	788	503	2,932	2,726
Treasury bills	810	619	50	30	255	200
Government bonds	3,296	2,994	517	229	1,436	1,142
Other	3,113	2,557	222	244	1,240	1,384
V. PRIMARY BALANCE OF THE STATE BUDGET	-2,547	-6,718	-1,212	-274	-4,018	1,057
VI. Change in other State accounts with the Bank of Greece ¹	-931	95	-48	173	-365	-206
VII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI) ²	-10,697	-12,794	-2,048	-605	-7,316	-1,875

1 Including movements in public debt management accounts.

2 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

3 Excluding accrued interest amounting to 4,751 mil. euro for the bonds participating in the PSI, as well as interest amounting to 519 mil. euro as a result of debt buyback, paid with short-term EFSF notes.

4 Including expenditure amounting to about 3,183 mil. euro for the repayment of arrears.

5 Securities Market Programme (SMP) income transfers amounting to 62 mil. euro are not included. Revenue of 1,310 mil. euro from repayment of preference shares are included.

6 Including expenditure amounting to about 181 mil. euro for the repayment of arrears and expenditure amounting to 451 mil. euro for Greece's contribution to the European Stability Mechanism.

Figures may not add up due to rounding.

*Provisional data.

Source: Bank of Greece.