

**Central government net borrowing requirement on a cash basis**

(million euro)

	January		Annual data		
	2010	2011*	2008	2009	2010
<b>I. NET BALANCE OF THE ORDINARY BUDGET</b>	<b>-919</b>	<b>551</b>	<b>-11,569</b>	<b>-24,621</b>	<b>-16,713</b>
Revenue	4,276	4,961 <sup>1</sup>	52,153	48,560	52,306
Expenditure	4,379	4,240	64,272	74,790	68,671
Change in State accounts with the Bank of Greece	-816	-170	550	1,609	-348
<b>II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET</b>	<b>129</b>	<b>-206</b>	<b>-4,776</b>	<b>-7,304</b>	<b>-5,063</b>
<b>III. NET BALANCE OF THE STATE BUDGET (I+II)</b>	<b>-790</b>	<b>345</b>	<b>-16,345</b>	<b>-31,925</b>	<b>-21,776</b>
<b>IV. INTEREST PAYMENTS:</b>	<b>590</b>	<b>579</b>	<b>10,813</b>	<b>12,276</b>	<b>13,223</b>
Treasury bills	37	68	49	112	295
Government bonds	300	299	9,604	9,838	11,973
Other	253	212	1,160	2,326	955
<b>V. PRIMARY BALANCE OF THE STATE BUDGET</b>	<b>-200</b>	<b>924</b>	<b>-5,532</b>	<b>-19,649</b>	<b>-8,553</b>
<b>VI. Change in other State accounts with the Bank of Greece<sup>2</sup></b>	<b>-28</b>	<b>7</b>	<b>-1,016</b>	<b>-697</b>	<b>-1,620</b>
<b>VII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI)<sup>3</sup></b>	<b>-818</b>	<b>352</b>	<b>-17,361</b>	<b>-32,622</b>	<b>-23,396</b>

1 Including VAT (via DIAS), amounting to 1,457.8 million euro. In 2010, January VAT (via DIAS) was collected in February. As from December 2010, VAT revenue via DIAS is collected on a daily basis.

2 Including movements in DEKA and other public debt management accounts.

3 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

\*Provisional data.

Source: Bank of Greece.