

Central government net borrowing requirement on a cash basis (million euro)						
	Annual data		June		January-June	
	2012	2013	2013	2014*	2013	2014*
I. NET BALANCE OF THE ORDINARY BUDGET	-7,571	-10,880	-809	-218	-8,342	-2,408
Revenue	48,313	46,630	3,260	3,783	20,276	21,912 ⁵
Expenditure	56,132	57,797	4,352	3,941	28,647 ⁴	24,151 ⁶
Change in State accounts with the Bank of Greece	248	287	284	-60	29	-169
II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET	-2,194	-2,009	-605	87	-22	608
III. NET BALANCE OF THE STATE BUDGET (I+II)	-9,765	-12,889	-1,414	-131	-8,364	-1,800
IV. INTEREST PAYMENTS:	7,218 ³	6,170	660	440	3,592	3,166
Treasury bills	810	619	58	30	313	230
Government bonds	3,296	2,994	92	92	1,528	1,234
Other	3,113	2,557	510	318	1,750	1,702
V. PRIMARY BALANCE OF THE STATE BUDGET	-2,547	-6,718	-754	309	-4,772	1,366
VI. Change in other State accounts with the Bank of Greece ¹	-931	95	9	88	-356	-118
VII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI) ²	-10,697	-12,794	-1,405	-42	-8,720	-1,918

1 Including movements in public debt management accounts.

2 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

3 Excluding accrued interest amounting to €4,751 mil. for the bonds participating in the PSI, as well as interest amounting to €519 mil. as a result of debt buyback, paid with short-term EFSF notes.

4 Including expenditure amounting to about €3,582 mil. for the repayment of arrears.

5 Securities Market Programme (SMP) income transfers amounting to €62 mil. are not included. Revenue of €1,310 mil. from repayment of preference shares are included.

6 Including expenditure amounting to about €264 mil. for the repayment of arrears and expenditure amounting to €451 mil. for Greece's contribution to the European Stability Mechanism.

Figures may not add up due to rounding.

*Provisional data.

Source: Bank of Greece.