

Central government net borrowing requirement on a cash basis

(million euro)

	Annual data		August		January-August	
	2012	2013	2013	2014*	2013	2014*
I. NET BALANCE OF THE ORDINARY BUDGET	-7,571	-10,880	-742	-610	-10,159	-2,578
Revenue	48,313	46,630	4,007	3,188	28,768 ³	30,222 ⁵
Expenditure	56,132	57,797	4,937	4,131	38,824 ⁴	32,899 ⁶
Change in State accounts with the Bank of Greece	248	287	189	333	-103	100
II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET	-2,194	-2,009	-373	-280	1,463	50
III. NET BALANCE OF THE STATE BUDGET (I+II)	-9,765	-12,889	-1,115	-890	-8,696	-2,528
IV. INTEREST PAYMENTS:	7,218	6,170	879	784	5,487	4,844
Treasury bills	810	619	37	17	413	277
Government bonds	3,296	2,994	505	419	2,732	2,348
Other	3,113	2,557	337	349	2,342	2,220
V. PRIMARY BALANCE OF THE STATE BUDGET	-2,547	-6,718	-236	-106	-3,210	2,317
VI. Change in other State accounts with the Bank of Greece ¹	-931	95	7	0	-344	-84
VII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI) ²	-10,697	-12,794	-1,108	-890	-9,041	-2,612

1 Including movements in public debt management accounts.

2 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

3 Securities Market Programme (SMP) income transfers amounting to €1.5 bil. are not included.

4 Including expenditure amounting to about €4,572 mil. for the repayment of arrears and expenditure amounting to €451 mil. for Greece's contribution to the European Stability Mechanism.

5 Securities Market Programme (SMP) income transfers amounting to €62 mil. are not included. Revenues of €1,310 mil. from repayment of preference shares are included.

6 Including expenditure amounting to about €311 mil. for the repayment of arrears and expenditure amounting to €451 mil. for Greece's contribution to the European Stability Mechanism.

Figures may not add up due to rounding.

*Provisional data.

Source: Bank of Greece.