

Central government net borrowing requirement on a cash basis

(million euro)

	Annual data		December		January-December	
	2012	2013	2013	2014*	2013	2014*
I. NET BALANCE OF THE ORDINARY BUDGET	-7,571	-10,880	-311	-508	-10,880	-2,362
Revenue	48,313	46,630	4,992	5,246	46,630 ³	47,104 ⁵
Expenditure	56,132	57,797	5,717	5,425	57,797 ⁴	49,590 ⁶
Change in State accounts with the Bank of Greece	248	287	414	-330	287	124
II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET	-2,194	-2,009	-2,514	-857	-2,009	-1,866
III. NET BALANCE OF THE STATE BUDGET (I+II)	-9,765	-12,889	-2,825	-1,365	-12,889	-4,228
IV. INTEREST PAYMENTS:	7,218	6,170	114	176	6,170	5,644
Treasury bills	810	619	58	38	619	376
Government bonds	3,296	2,994	5	6	2,994	2,568
Other	3,113	2,557	51	133	2,557	2,700
V. PRIMARY BALANCE OF THE STATE BUDGET	-2,547	-6,718	-2,711	-1,188	-6,718	1,416
VI. Change in other State accounts with the Bank of Greece¹	-931	95	-5	-3	95	18
VII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI)²	-10,697	-12,794	-2,830	-1,368	-12,794	-4,209

1 Including movements in public debt management accounts.

2 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

3 Securities Markets Programme (SMP) income transfers amounting to €2.0 bil. are not included.

4 Including expenditure amounting to about €6,155 mil. for the repayment of arrears and expenditure amounting to €901 mil. for Greece's contribution to the European Stability Mechanism.

5 Revenue of €62 mil. regarding Securities Markets Programme (SMP) income transfers is not included. Revenue of €1,310 mil. from repayment of preference shares is included.

6 Including expenditure amounting to about €1,152 mil. for the repayment of arrears and expenditure amounting to €451 mil. for Greece's contribution to the European Stability Mechanism.

Figures may not add up due to rounding.

*Provisional data.

Source: Bank of Greece.