

Central government net borrowing requirement on a cash basis (million euro)				
	Annual data		January	
	2016	2017	2017	2018*
I. NET BALANCE OF THE ORDINARY BUDGET	-1,498	-3,640	-31	1,834
Revenue ¹	48,941	48,415	3,694	4,158
Expenditure	51,143 ⁴	53,128 ⁵	3,191 ⁷	3,043 ⁸
Change in State accounts with the Bank of Greece	705	1,073	-534	719
II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET	-2,105	-3,510	99	573
III. NET BALANCE OF THE STATE BUDGET (I+II)	-3,603	-7,150	68	2,407
IV. INTEREST PAYMENTS	5,551	6,273	180	275
Treasury bills	427	380	36	19
Government bonds	2,313	2,826	4	153
Other	2,811	3,066	139	102
V. PRIMARY BALANCE OF THE STATE BUDGET	1,948	-877	248	2,682
VI. Change in other State accounts with the Bank of Greece ²	34	2,716 ⁶	116	-1,309
VII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI) ³	-3,569	-4,434	183	1,098

1 Revenue regarding Securities Markets Programme (SMP) income transfers is not included.

2 Including movements in public debt management accounts.

3 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

4 Including expenditure amounting to about €3,850 mil. for the repayment of arrears.

5 Including expenditure amounting to about €2,124 mil. for the repayment of arrears and €319 mil. for the participation in share capital increase of enterprises.

6 Revenue of about €2 billion regarding transfer from HFSF (revenue of the National Bank of Greece from the sale of Finansbank) for the repayment of loan to the ESM is included.

7 Including expenditure amounting to about €41 mil. for the repayment of arrears.

8 Including expenditure amounting to about €21 mil. for the repayment of arrears.

Figures may not add up due to rounding.

*Provisional data.

Source: Bank of Greece.