

Central government net borrowing requirement on a cash basis
(million euro)

	Annual data		February		January-February	
	2014	2015*	2015	2016*	2015	2016*
I. NET BALANCE OF THE ORDINARY BUDGET	-2,362	-986	-911	-655	-1,187	-814
Revenue ¹	47,104 ⁴	45,607	3,602	4,431	6,735	7,585
Expenditure	49,590 ⁵	48,043 ⁶	4,477	4,845	7,677	7,779
Change in State accounts with the Bank of Greece	124	1,450 ⁶	-37	-241	-245	-619
II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET	-1,866	-1,571	207	744	258	1,172
III. NET BALANCE OF THE STATE BUDGET (I+II)	-4,228	-2,557	-704	89	-928	359
IV. INTEREST PAYMENTS:	5,644	6,048	1,356	1,611	1,432	1,727
Treasury bills	376	417	23	24	51	61
Government bonds	2,568	2,358	603	898	615	908
Other	2,700	3,273	730	689	766	758
V. PRIMARY BALANCE OF THE STATE BUDGET	1,416	3,490	652	1,700	503	2,086
VI. Change in other State accounts with the Bank of Greece ²	18	-802	1	53	8	71
VII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI) ³	-4,209	-3,359	-703	142	-920	429

1 Revenue regarding Securities Markets Programme (SMP) income transfers is not included.

2 Including movements in public debt management accounts.

3 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

4 Revenue of €1,310 mil. from repayment of preference shares is included.

5 Including expenditure amounting to about €1,152 mil. for the repayment of arrears and expenditure amounting to €451 mil. for Greece's contribution to the European Stability Mechanism.

6 Amount of €2,007 mil. regarding the transfer of investment resources from E.U. funds (Public Investment Program) to the NSRF account (State accounts with the Bank of Greece) is not included.

Figures may not add up due to rounding.

*Provisional data.

Source: Bank of Greece.