

**Central government net borrowing requirement on a cash basis**

(million euro)

	Annual data		May		January-May	
	2015	2016	2016	2017*	2016	2017*
<b>I. NET BALANCE OF THE ORDINARY BUDGET</b>	<b>-986</b>	<b>-1,498</b>	<b>-247</b>	<b>66</b>	<b>-1,205</b>	<b>-3,415</b>
Revenue <sup>1</sup>	45,607	48,941	3,050	3,468	17,175	16,935
Expenditure	48,043 <sup>4</sup>	51,143 <sup>5</sup>	3,464	3,366	18,366	19,878 <sup>6</sup>
Change in State accounts with the Bank of Greece	1,450 <sup>4</sup>	705	167	-36	-14	-472
<b>II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET</b>	<b>-1,571</b>	<b>-2,105</b>	<b>-155</b>	<b>-191</b>	<b>854</b>	<b>17</b>
<b>III. NET BALANCE OF THE STATE BUDGET (I+II)</b>	<b>-2,557</b>	<b>-3,603</b>	<b>-402</b>	<b>-125</b>	<b>-351</b>	<b>-3,398</b>
<b>IV. INTEREST PAYMENTS</b>	<b>6,048</b>	<b>5,551</b>	<b>125</b>	<b>214</b>	<b>3,005</b>	<b>3,082</b>
Treasury bills	417	427	30	30	161	161
Government bonds	2,358	2,313	0	0	1,306	1,298
Other	3,273	2,811	95	183	1,538	1,623
<b>V. PRIMARY BALANCE OF THE STATE BUDGET</b>	<b>3,490</b>	<b>1,948</b>	<b>-277</b>	<b>89</b>	<b>2,655</b>	<b>-316</b>
<b>VI. Change in other State accounts with the Bank of Greece <sup>2</sup></b>	<b>-802</b>	<b>34</b>	<b>-11</b>	<b>-7</b>	<b>143</b>	<b>3,079 <sup>7</sup></b>
<b>VII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI) <sup>3</sup></b>	<b>-3,359</b>	<b>-3,569</b>	<b>-413</b>	<b>-132</b>	<b>-208</b>	<b>-320</b>

1 Revenue regarding Securities Markets Programme (SMP) income transfers is not included.

2 Including movements in public debt management accounts.

3 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

4 Amount of €2,007 mil. regarding the transfer of investment resources from EU funds (Public Investment Programme) to the NSRF account (State accounts with the Bank of Greece) is not included.

5 Including expenditure amounting to about €3,850 mil. for the repayment of arrears.

6 Including expenditure amounting to about €723 mil. for the repayment of arrears.

7 Revenue of about €2 billion regarding transfer from HFSF (revenue of the National Bank of Greece from the sale of Finansbank) for the repayment of loan to the ESM is included.

Figures may not add up due to rounding.

\*Provisional data.

Source: Bank of Greece.