

Central government net borrowing requirement on a cash basis
(million euro)

	Annual data		October		January-October	
	2016	2017	2017	2018*	2017	2018*
I. NET BALANCE OF THE ORDINARY BUDGET	-1,498	-3,640	960	1,586	-1,707	14,928
Revenue ¹	48,941	48,415	4,602	4,949	38,667	40,750
Expenditure	51,143 ⁵	53,128 ⁶	3,974	3,465	41,638 ⁸	41,156 ⁹
Change in State accounts with the Bank of Greece	705	1,073	331	102	1,264	15,334
II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET	-2,105	-3,510	-151	-297	-651	-329
III. NET BALANCE OF THE STATE BUDGET (I+II)	-3,603	-7,150	808	1,288	-2,359	14,599
IV. INTEREST PAYMENTS	5,551	6,273	318	294	5,234	4,941
Treasury bills	427	380	22	8	324	134
Government bonds	2,313	2,826	208	208	2,226	1,314
Other	2,811	3,066	88	78	2,684	3,493
V. PRIMARY BALANCE OF THE STATE BUDGET	1,948	-877	1,127	1,582	2,876	19,540
VI. Change in other State accounts with the Bank of Greece ²	34	2,716 ⁷	-308	3	1,792 ⁷	-14,933
VII. PRIMARY BALANCE OF THE CENTRAL GOVERNMENT (V+VI) ³	1,982	1,838 ⁷	819	1,585	4,668 ⁷	4,607
VIII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI) ⁴	-3,569	-4,434	501	1,291	-567	-334

1 Revenue regarding Securities Markets Programme (SMP) income transfers is not included.

2 Including movements in public debt management accounts.

3 Bond issuance and financing of the cash buffer under the programme are not included.

4 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

5 Including expenditure amounting to about €3,850 million for the repayment of arrears.

6 Including expenditure amounting to about €2,124 million for the repayment of arrears and €319 million for the participation in share capital increase of enterprises.

7 Revenue of about €2 billion regarding transfer from HFSF (revenue of the National Bank of Greece from the sale of Finansbank) for the repayment of loan to the ESM is included.

8 Including expenditure amounting to about €1,710 million for the repayment of arrears and €307 million for the participation in share capital increase of enterprises.

9 Including expenditure amounting to about €2,628 million for the repayment of arrears.

Figures may not add up due to rounding.

*Provisional data.

Source: Bank of Greece.