

Central government net borrowing requirement on a cash basis
(million euro)

	Annual data		January	
	2012	2013	2013	2014*
I. NET BALANCE OF THE ORDINARY BUDGET	-7,571	-10,880	399	871
Revenue	48,313	46,630	4,299	4,467
Expenditure	56,132	57,797	3,827	3,609 ⁵
Change in State accounts with the Bank of Greece	248	287	-73	13
II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET	-2,194	-2,009	-10	-276
III. NET BALANCE OF THE STATE BUDGET (I+II)	-9,765	-12,889	388	596
IV. INTEREST PAYMENTS:	7,218 ³	6,170	248	216
Treasury bills	810	619	67	61
Government bonds	3,296	2,994	121	121
Other	3,113	2,557	60	34
V. PRIMARY BALANCE OF THE STATE BUDGET	-2,547	-6,718	636	812
VI. Change in other State accounts with the Bank of Greece¹	-931	95	4	7
VII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI)²	-10,697	-12,794	392	603

1 Including movements in public debt management accounts.

2 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

3 Excluding accrued interest amounting to 4,751 mil. euro for the bonds participating in the PSI, as well as interest amounting to 519 mil. euro as a result of debt buyback, paid with short-term EFSF notes.

4 Including expenditure amounting to about 257 mil. euro for the repayment of arrears.

5 Including expenditure amounting to about 5 mil. euro for the repayment of arrears.

Figures may not add up due to rounding.

*Provisional data.

Source: Bank of Greece.