

Central government net borrowing requirement on a cash basis
(million euro)

	Annual data		March		January-March	
	2012	2013	2013	2014*	2013	2014*
I. NET BALANCE OF THE ORDINARY BUDGET	-7.571	-10.880	-1.938	-1.460	-4.036	-2.343
Revenue	48.313	46.630	2.768	2.578	10.250	10.529 ⁵
Expenditure	56.132	57.797	4.572	3.966	13.889 ⁴	12.595 ⁶
Change in State accounts with the Bank of Greece	248	287	-133	-72	-397	-277
II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET	-2.194	-2.009	530	138	1.139	1.126
III. NET BALANCE OF THE STATE BUDGET (I+II)	-9.765	-12.889	-1.408	-1.322	-2.897	-1.217
IV. INTEREST PAYMENTS:	7.218 ³	6.170	597	412	1.898	1.988
Treasury bills	810	619	46	38	151	133
Government bonds	3.296	2.994	112	112	839	831
Other	3.113	2.557	440	262	908	1.024
V. PRIMARY BALANCE OF THE STATE BUDGET	-2.547	-6.718	-811	-910	-999	771
VI. Change in other State accounts with the Bank of Greece¹	-931	95	43	42	137	76
VII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI)²	-10.697	-12.794	-1.365	-1.280	-2.760	-1.141

1 Including movements in public debt management accounts.

2 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

3 Excluding accrued interest amounting to 4,751 mil. euro for the bonds participating in the PSI, as well as interest amounting to 519 mil. euro as a result of debt buyback, paid with short-term EFSF notes.

4 Including expenditure amounting to about 1,669 mil. euro for the repayment of arrears.

5 Securities Market Programme (SMP) income transfers amounting to 62 mil. euro are not included.

6 Including expenditure amounting to about 99 mil. euro for the repayment of arrears.

Figures may not add up due to rounding.

*Provisional data.

Source: Bank of Greece.