

Central government net borrowing requirement on a cash basis
(million euro)

	Annual data		March		January-March	
	2017	2018	2018	2019*	2018	2019*
I. NET BALANCE OF THE ORDINARY BUDGET	-3,640	14,168	428	-1,817	4,983	-2,390
Revenue ¹	48,415	50,792	3,115	3,118	11,331	10,527
Expenditure ²	53,128 ⁶	52,237	4,646	4,697	11,911	12,669
Change in State accounts with the Bank of Greece	1,073	15,613	1,959	-238	5,563	-248
II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET	-3,510	-3,664	210	155	783	343
III. NET BALANCE OF THE STATE BUDGET (I+II)	-7,150	10,504	638	-1,661	5,767	-2,047
IV. INTEREST PAYMENTS	6,273	5,688	740	795	1,953	2,012
Treasury bills	380	162	25	15	54	30
Government bonds	2,826	1,318	114	118	392	1,344
Other	3,066	4,208	601	662	1,507	638
V. PRIMARY BALANCE OF THE STATE BUDGET	-877	16,192	1,378	-867	7,720	-34
VI. Change in other State accounts with the Bank of Greece ³	2,716 ⁷	-14,708	-1,581	869	-5,866	875
VII. PRIMARY BALANCE OF THE CENTRAL GOVERNMENT (V+VI) ⁴	1,838 ⁷	1,484	-202	2	1,854	840
VIII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI) ⁵	-4,434	-4,205	-942	-792	-99	-1,172

1 Revenue regarding Securities Markets Programme (SMP) income transfers is not included.

2 Including expenditure for the repayment of arrears.

3 Including movements in public debt management accounts.

4 Bond issuance and financing of the cash buffer under the programme are not included.

5 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

6 Including expenditure of €319 million for the participation in share capital increase of enterprises.

7 Revenue of about €2 billion regarding transfer from HFSF (revenue of the National Bank of Greece from the sale of Finansbank) for the repayment of loan to the ESM is included.

Figures may not add up due to rounding.

*Provisional data.

Source: Bank of Greece.