

Central government net borrowing requirement on a cash basis
(million euro)

	Annual data		April		January-April	
	2016	2017	2017	2018*	2017	2018*
I. NET BALANCE OF THE ORDINARY BUDGET	-1,498	-3,640	-459	-383	-3,480	4,600
Revenue ¹	48,941	48,415	2,750	3,199	13,468	14,530
Expenditure	51,143 ⁵	53,128 ⁶	3,600	3,469	16,512 ⁸	15,380 ⁹
Change in State accounts with the Bank of Greece	705	1,073	391	-113	-436	5,450
II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET	-2,105	-3,510	-85	-121	207	662
III. NET BALANCE OF THE STATE BUDGET (I+II)	-3,603	-7,150	-544	-504	-3,273	5,262
IV. INTEREST PAYMENTS	5,551	6,273	434	232	2,869	2,185
Treasury bills	427	380	27	9	131	63
Government bonds	2,313	2,826	284	129	1,298	521
Other	2,811	3,066	123	94	1,440	1,600
V. PRIMARY BALANCE OF THE STATE BUDGET	1,948	-877	-110	-272	-404	7,447
VI. Change in other State accounts with the Bank of Greece ²	34	2,716 ⁷	607	4	3,085 ⁷	-5,862
VII. PRIMARY BALANCE OF THE CENTRAL GOVERNMENT (V+VI) ³	1,982	1,838 ⁷	497	-268	2,681 ⁷	1,586
VIII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI) ⁴	-3,569	-4,434	63	-500	-188	-599

1 Revenue regarding Securities Markets Programme (SMP) income transfers is not included.

2 Including movements in public debt management accounts.

3 Bond issuance is not included.

4 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

5 Including expenditure amounting to about €3,850 mil. for the repayment of arrears.

6 Including expenditure amounting to about €2,124 mil. for the repayment of arrears and €319 mil. for the participation in share capital increase of enterprises.

7 Revenue of about €2 billion regarding transfer from HFSF (revenue of the National Bank of Greece from the sale of Finansbank) for the repayment of loan to the ESM is included.

8 Including expenditure amounting to about €544 mil. for the repayment of arrears.

9 Including expenditure amounting to about €464 mil. for the repayment of arrears.

Figures may not add up due to rounding.

*Provisional data.

Source: Bank of Greece.