

Central government net borrowing requirement on a cash basis
(million euro)

	Annual data		May		January-May	
	2014	2015*	2015	2016*	2015	2016*
I. NET BALANCE OF THE ORDINARY BUDGET	-2,362	-986	-185	-248	-2,576	-1,205
Revenue ¹	47,104 ⁴	45,607	2,819	3,049	16,286	17,175
Expenditure	49,590 ⁵	48,043 ⁶	3,314	3,464	18,451	18,366
Change in State accounts with the Bank of Greece	124	1,450 ⁶	310	167	-411	-14
II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET	-1,866	-1,571	-97	-154	606	855
III. NET BALANCE OF THE STATE BUDGET (I+II)	-4,228	-2,557	-283	-402	-1,970	-351
IV. INTEREST PAYMENTS	5,644	6,048	294	125	3,036	3,005
Treasury bills	376	417	30	30	151	161
Government bonds	2,568	2,358	4	0	1,016	1,306
Other	2,700	3,273	260	95	1,869	1,538
V. PRIMARY BALANCE OF THE STATE BUDGET	1,416	3,490	11	-277	1,065	2,655
VI. Change in other State accounts with the Bank of Greece ²	18	-802	70	-11	267	143
VII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI) ³	-4,209	-3,359	-213	-413	-1,703	-208

1 Revenue regarding Securities Markets Programme (SMP) income transfers is not included.

2 Including movements in public debt management accounts.

3 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

4 Revenue of €1,310 mil. from repayment of preference shares is included.

5 Including expenditure amounting to about €1,152 mil. for the repayment of arrears and expenditure amounting to €451 mil. for Greece's contribution to the European Stability Mechanism.

6 Amount of €2,007 mil. regarding the transfer of investment resources from E.U. funds (Public Investment Program) to the NSRF account (State accounts with the Bank of Greece) is not included.

Figures may not add up due to rounding.

*Provisional data.

Source: Bank of Greece.