

**Central government net borrowing requirement on a cash basis**  
(million euro)

	Annual data		June		January-June	
	2017	2018	2018	2019*	2018	2019*
<b>I. NET BALANCE OF THE ORDINARY BUDGET</b>	<b>-3,640</b>	<b>14,168</b>	<b>-479</b>	<b>-1,070</b>	<b>3,141</b>	<b>-4,868</b>
Revenue	48,415	50,792	4,204	3,141	21,910	20,890
Expenditure <sup>1</sup>	53,128 <sup>5</sup>	52,237	4,853	4,316	24,368	25,773
Change in State accounts with the Bank of Greece	1,073	15,613	170	105	5,598	14
<b>II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET</b>	<b>-3,510</b>	<b>-3,664</b>	<b>-36</b>	<b>-250</b>	<b>363</b>	<b>-412</b>
<b>III. NET BALANCE OF THE STATE BUDGET (I+II)</b>	<b>-7,150</b>	<b>10,504</b>	<b>-516</b>	<b>-1,320</b>	<b>3,503</b>	<b>-5,280</b>
<b>IV. INTEREST PAYMENTS</b>	<b>6,273</b>	<b>5,688</b>	<b>607</b>	<b>856</b>	<b>2,990</b>	<b>3,363</b>
Treasury bills	380	162	21	9	92	48
Government bonds	2,826	1,318	91	94	613	1,580
Other	3,066	4,208	495	753	2,286	1,735
<b>V. PRIMARY BALANCE OF THE STATE BUDGET</b>	<b>-877</b>	<b>16,192</b>	<b>92</b>	<b>-464</b>	<b>6,494</b>	<b>-1,917</b>
<b>VI. Change in other State accounts with the Bank of Greece <sup>2</sup></b>	<b>2,748 <sup>6</sup></b>	<b>-14,683</b>	<b>283</b>	<b>1</b>	<b>-5,381</b>	<b>1,892</b>
<b>VII. PRIMARY BALANCE OF THE CENTRAL GOVERNMENT (V+VI) <sup>3</sup></b>	<b>1,870 <sup>6</sup></b>	<b>1,509</b>	<b>375</b>	<b>-463</b>	<b>1,112</b>	<b>-24</b>
<b>VIII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI) <sup>4</sup></b>	<b>-4,402</b>	<b>-4,180</b>	<b>-233</b>	<b>-1,319</b>	<b>-1,878</b>	<b>-3,388</b>

1 Including expenditure for the repayment of arrears.

2 Including movements in public debt management accounts. Including revenue regarding Securities Markets Programme (SMP) income transfers and medium term debt relief measures.

3 Bond issuance and financing of the cash buffer under the programme are not included.

4 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

5 Including expenditure of €319 million for the participation in share capital increase of enterprises.

6 Revenue of about €2 billion regarding transfer from HFSF (revenue of the National Bank of Greece from the sale of Finansbank) for the repayment of loan to the ESM is included.

Figures may not add up due to rounding.

\*Provisional data.

Source: Bank of Greece.