

**Central government net borrowing requirement on a cash basis**

(million euro)

	Annual data		July		January-July	
	2013	2014	2014	2015*	2014	2015*
<b>I. NET BALANCE OF THE ORDINARY BUDGET</b>	<b>-10,880</b>	<b>-2,362</b>	<b>440</b>	<b>461</b>	<b>-1,968</b>	<b>-2,539</b>
Revenue	46,630 <sup>3</sup>	47,104 <sup>5</sup>	5,121	4,692	27,033 <sup>7</sup>	23,805 <sup>9</sup>
Expenditure	57,797 <sup>4</sup>	49,590 <sup>6</sup>	4,617	4,242	28,768 <sup>8</sup>	25,712
Change in State accounts with the Bank of Greece	287	124	-64	11	-233	-632
<b>II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET</b>	<b>-2,009</b>	<b>-1,866</b>	<b>-278</b>	<b>-37</b>	<b>330</b>	<b>838</b>
<b>III. NET BALANCE OF THE STATE BUDGET (I+II)</b>	<b>-12,889</b>	<b>-4,228</b>	<b>162</b>	<b>424</b>	<b>-1,637</b>	<b>-1,701</b>
<b>IV. INTEREST PAYMENTS:</b>	<b>6,170</b>	<b>5,644</b>	<b>894</b>	<b>1,259</b>	<b>4,060</b>	<b>4,688</b>
Treasury bills	619	376	30	37	260	241
Government bonds	2,994	2,568	695	821	1,929	1,923
Other	2,557	2,700	169	401	1,871	2,524
<b>V. PRIMARY BALANCE OF THE STATE BUDGET</b>	<b>-6,718</b>	<b>1,416</b>	<b>1,056</b>	<b>1,683</b>	<b>2,422</b>	<b>2,986</b>
<b>VI. Change in other State accounts with the Bank of Greece <sup>1</sup></b>	<b>95</b>	<b>18</b>	<b>34</b>	<b>10</b>	<b>-84</b>	<b>285</b>
<b>VII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI) <sup>2</sup></b>	<b>-12,794</b>	<b>-4,209</b>	<b>197</b>	<b>434</b>	<b>-1,721</b>	<b>-1,416</b>

1 Including movements in public debt management accounts.

2 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

3 Securities Markets Programme (SMP) income transfers amounting to €2.0 bil. are not included.

4 Including expenditure amounting to about €6,155 mil. for the repayment of arrears and expenditure amounting to €901 mil. for Greece's contribution to the European Stability Mechanism.

5 Revenue of €62 mil. regarding Securities Markets Programme (SMP) income transfers is not included. Revenue of €1,310 mil. from repayment of preference shares is included.

6 Including expenditure amounting to about €1,152 mil. for the repayment of arrears and expenditure amounting to €451 mil. for Greece's contribution to the European Stability Mechanism.

7 Revenue of €62 mil. regarding Securities Markets Programme (SMP) income transfers is not included. Revenue of €1,310 mil. from repayment of preference shares is included.

8 Including expenditure amounting to about €308 mil. for the repayment of arrears.

9 Revenue of €55 mil. regarding Securities Markets Programme (SMP) income transfers is not included.

Figures may not add up due to rounding.

\*Provisional data.

Source: Bank of Greece.