

Central government net borrowing requirement on a cash basis
(million euro)

	Annual data		July		January-July	
	2016	2017	2017	2018*	2017	2018*
I. NET BALANCE OF THE ORDINARY BUDGET	-1,498	-3,640	-521	-274	-4,417	2,715
Revenue ¹	48,941	48,415	4,610	4,712	24,945	26,623
Expenditure	51,143 ⁵	53,128 ⁶	5,181	4,930	29,143 ⁸	29,450 ⁹
Change in State accounts with the Bank of Greece	705	1,073	50	-56	-220	5,543
II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET	-2,105	-3,510	28	-187	-47	175
III. NET BALANCE OF THE STATE BUDGET (I+II)	-3,603	-7,150	-492	-461	-4,464	2,890
IV. INTEREST PAYMENTS	5,551	6,273	881	717	4,418	3,860
Treasury bills	427	380	34	10	251	102
Government bonds	2,313	2,826	597	355	1,980	968
Other	2,811	3,066	250	351	2,188	2,790
V. PRIMARY BALANCE OF THE STATE BUDGET	1,948	-877	388	256	-46	6,750
VI. Change in other State accounts with the Bank of Greece ²	34	2,716 ⁷	4	4	3,086 ⁷	-5,402
VII. PRIMARY BALANCE OF THE CENTRAL GOVERNMENT (V+VI) ³	1,982	1,838 ⁷	392	260	3,040 ⁷	1,347
VIII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI) ⁴	-3,569	-4,434	-488	-457	-1,378	-2,512

1 Revenue regarding Securities Markets Programme (SMP) income transfers is not included.

2 Including movements in public debt management accounts.

3 Bond issuance is not included.

4 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

5 Including expenditure amounting to about €3,850 mil. for the repayment of arrears.

6 Including expenditure amounting to about €2,124 mil. for the repayment of arrears and €319 mil. for the participation in share capital increase of enterprises.

7 Revenue of about €2 billion regarding transfer from HFSF (revenue of the National Bank of Greece from the sale of Finansbank) for the repayment of loan to the ESM is included.

8 Including expenditure amounting to about €1,105 mil. for the repayment of arrears.

9 Including expenditure amounting to about €1,109 mil. for the repayment of arrears.

Figures may not add up due to rounding.

*Provisional data.

Source: Bank of Greece.