

**Central government net borrowing requirement on a cash basis**

(million euro)

	Annual data		November		January-November	
	2013	2014	2014	2015*	2014	2015*
<b>I. NET BALANCE OF THE ORDINARY BUDGET</b>	<b>-10,880</b>	<b>-2,362</b>	<b>-274</b>	<b>-568</b>	<b>-1,854</b>	<b>-1,526</b>
Revenue	46,630 <sup>3</sup>	47,104 <sup>5</sup>	3,467	4,390	41,858 <sup>7</sup>	39,934 <sup>9</sup>
Expenditure	57,797 <sup>4</sup>	49,590 <sup>6</sup>	4,098	5,579	44,166 <sup>8</sup>	43,905
Change in State accounts with the Bank of Greece	287	124	357	621	454	2,445
<b>II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET</b>	<b>-2,009</b>	<b>-1,866</b>	<b>-416</b>	<b>-63</b>	<b>-1,009</b>	<b>212</b>
<b>III. NET BALANCE OF THE STATE BUDGET (I+II)</b>	<b>-12,889</b>	<b>-4,228</b>	<b>-690</b>	<b>-631</b>	<b>-2,863</b>	<b>-1,314</b>
<b>IV. INTEREST PAYMENTS:</b>	<b>6,170</b>	<b>5,644</b>	<b>292</b>	<b>269</b>	<b>5,468</b>	<b>5,795</b>
Treasury bills	619	376	20	30	339	365
Government bonds	2,994	2,568	0	4	2,562	2,353
Other	2,557	2,700	272	235	2,567	3,076
<b>V. PRIMARY BALANCE OF THE STATE BUDGET</b>	<b>-6,718</b>	<b>1,416</b>	<b>-398</b>	<b>-362</b>	<b>2,605</b>	<b>4,481</b>
<b>VI. Change in other State accounts with the Bank of Greece <sup>1</sup></b>	<b>95</b>	<b>18</b>	<b>98</b>	<b>-317</b>	<b>21</b>	<b>-587</b>
<b>VII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI) <sup>2</sup></b>	<b>-12,794</b>	<b>-4,209</b>	<b>-592</b>	<b>-948</b>	<b>-2,842</b>	<b>-1,902</b>

1 Including movements in public debt management accounts.

2 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

3 Securities Markets Programme (SMP) income transfers amounting to €2.0 bil. are not included.

4 Including expenditure amounting to about €6,155 mil. for the repayment of arrears and expenditure amounting to €901 mil. for Greece's contribution to the European Stability Mechanism.

5 Revenue of €62 mil. regarding Securities Markets Programme (SMP) income transfers is not included. Revenue of €1,310 mil. from repayment of preference shares is included.

6 Including expenditure amounting to about €1,152 mil. for the repayment of arrears and expenditure amounting to €451 mil. for Greece's contribution to the European Stability Mechanism.

7 Revenue of €62 mil. regarding Securities Markets Programme (SMP) income transfers is not included. Revenue of €1,310 mil. from repayment of preference shares is included.

8 Including expenditure amounting to about €1,012 mil. for the repayment of arrears and expenditure amounting to €451 mil. for Greece's contribution to the European Stability Mechanism.

9 Revenue of €55 mil. regarding Securities Markets Programme (SMP) income transfers is not included.

Figures may not add up due to rounding.

\*Provisional data.

Source: Bank of Greece.