

**Central government net borrowing requirement on a cash basis**  
(million euro)

	Annual data		February		January-February	
	2017	2018	2018	2019*	2018	2019*
<b>I. NET BALANCE OF THE ORDINARY BUDGET</b>	<b>-3,640</b>	<b>14,168</b>	<b>2,721</b>	<b>-135</b>	<b>4,555</b>	<b>-573</b>
Revenue <sup>1</sup>	48,415	50,792	4,058	3,478	8,216	7,409
Expenditure <sup>2</sup>	53,128 <sup>6</sup>	52,237	4,222	3,567	7,265	7,973
Change in State accounts with the Bank of Greece	1,073	15,613	2,885	-46	3,604	-10
<b>II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET</b>	<b>-3,510</b>	<b>-3,664</b>	<b>0</b>	<b>215</b>	<b>573</b>	<b>188</b>
<b>III. NET BALANCE OF THE STATE BUDGET (I+II)</b>	<b>-7,150</b>	<b>10,504</b>	<b>2,721</b>	<b>80</b>	<b>5,128</b>	<b>-385</b>
<b>IV. INTEREST PAYMENTS</b>	<b>6,273</b>	<b>5,688</b>	<b>938</b>	<b>18</b>	<b>1,213</b>	<b>1,218</b>
Treasury bills	380	162	9	5	29	16
Government bonds	2,826	1,318	125	227	279	1,226
Other	3,066	4,208	803	-214	906	-24
<b>V. PRIMARY BALANCE OF THE STATE BUDGET</b>	<b>-877</b>	<b>16,192</b>	<b>3,659</b>	<b>98</b>	<b>6,341</b>	<b>832</b>
<b>VI. Change in other State accounts with the Bank of Greece <sup>3</sup></b>	<b>2,716 <sup>7</sup></b>	<b>-14,708</b>	<b>-2,976</b>	<b>-45</b>	<b>-4,285</b>	<b>6</b>
<b>VII. PRIMARY BALANCE OF THE CENTRAL GOVERNMENT (V+VI) <sup>4</sup></b>	<b>1,838 <sup>7</sup></b>	<b>1,484</b>	<b>683</b>	<b>53</b>	<b>2,056</b>	<b>838</b>
<b>VIII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI) <sup>5</sup></b>	<b>-4,434</b>	<b>-4,205</b>	<b>-255</b>	<b>35</b>	<b>843</b>	<b>-380</b>

1 Revenue regarding Securities Markets Programme (SMP) income transfers is not included.

2 Including expenditure for the repayment of arrears.

3 Including movements in public debt management accounts.

4 Bond issuance and financing of the cash buffer under the programme are not included.

5 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

6 Including expenditure €319 million for the participation in share capital increase of enterprises.

7 Revenue of about €2 billion regarding transfer from HFSF (revenue of the National Bank of Greece from the sale of Finansbank) for the repayment of loan to the ESM is included.

Figures may not add up due to rounding.

\*Provisional data.

Source: Bank of Greece.