

Central government net borrowing requirement on a cash basis
(million euro)

	Annual data		June		January-June	
	2016	2017	2017	2018*	2017	2018*
I. NET BALANCE OF THE ORDINARY BUDGET	-1,498	-3,640	-482	-631	-3,897	2,989
Revenue ¹	48,941	48,415	3,400	4,204	20,336	21,911
Expenditure	51,143 ⁵	53,128 ⁶	4,084	5,005	23,962 ⁸	24,520 ⁹
Change in State accounts with the Bank of Greece	705	1,073	202	170	-270	5,598
II. NET BALANCE OF THE PUBLIC						
INVESTMENT BUDGET	-2,105	-3,510	-92	-37	-75	362
III. NET BALANCE OF THE STATE BUDGET (I+II)	-3,603	-7,150	-574	-668	-3,972	3,351
IV. INTEREST PAYMENTS	5,551	6,273	455	760	3,537	3,143
Treasury bills	427	380	56	21	217	92
Government bonds	2,313	2,826	85	91	1,383	613
Other	2,811	3,066	315	647	1,938	2,438
V. PRIMARY BALANCE OF THE STATE BUDGET	1,948	-877	-118	92	-434	6,494
VI. Change in other State accounts with the Bank of Greece ²	34	2,716 ⁷	4	283	3,082 ⁷	-5,406
VII. PRIMARY BALANCE OF THE CENTRAL GOVERNMENT (V+VI) ³	1,982	1,838 ⁷	-115	375	2,648 ⁷	1,087
VIII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI) ⁴	-3,569	-4,434	-570	-385	-890	-2,055

1 Revenue regarding Securities Markets Programme (SMP) income transfers is not included.

2 Including movements in public debt management accounts.

3 Bond issuance is not included.

4 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

5 Including expenditure amounting to about €3,850 mil. for the repayment of arrears.

6 Including expenditure amounting to about €2,124 mil. for the repayment of arrears and €319 mil. for the participation in share capital increase of enterprises.

7 Revenue of about €2 billion regarding transfer from HFSF (revenue of the National Bank of Greece from the sale of Finansbank) for the repayment of loan to the ESM is included.

8 Including expenditure amounting to about €799 mil. for the repayment of arrears.

9 Including expenditure amounting to about €672 mil. for the repayment of arrears.

Figures may not add up due to rounding.

*Provisional data.

Source: Bank of Greece.