

Central government net borrowing requirement on a cash basis

(million euro)

	Annual data		July		January - July	
	2014	2015*	2015	2016*	2015	2016*
I. NET BALANCE OF THE ORDINARY BUDGET	-2,362	-986	461	-905	-2,539	-2,330
Revenue ¹	47,104 ⁴	45,607	4,692	4,751	23,805	25,441
Expenditure	49,590 ⁵	48,043 ⁶	4,242	5,555	25,712	27,736 ⁷
Change in State accounts with the Bank of Greece	124	1,450 ⁶	11	-101	-632	-35
II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET	-1,866	-1,571	-37	-378	838	375
III. NET BALANCE OF THE STATE BUDGET (I+II)	-4,228	-2,557	424	-1,282	-1,701	-1,954
IV. INTEREST PAYMENTS	5,644	6,048	1,259	906	4,688	4,334
Treasury bills	376	417	37	37	241	250
Government bonds	2,568	2,358	821	680	1,923	2,076
Other	2,700	3,273	401	189	2,524	2,008
V. PRIMARY BALANCE OF THE STATE BUDGET	1,416	3,490	1,683	-376	2,986	2,379
VI. Change in other State accounts with the Bank of Greece ²	18	-802	10	1	285	148
VII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI) ³	-4,209	-3,359	434	-1,281	-1,416	-1,807

1 Revenue regarding Securities Markets Programme (SMP) income transfers is not included.

2 Including movements in public debt management accounts.

3 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

4 Revenue of €1,310 mil. from repayment of preference shares is included.

5 Including expenditure amounting to about €1,152 mil. for the repayment of arrears and expenditure amounting to €451 mil. for Greece's contribution to the European Stability Mechanism.

6 Amount of €2,007 mil. regarding the transfer of investment resources from E.U. funds (Public Investment Program) to the NSRF account (State accounts with the Bank of Greece) is not included.

7 Including expenditure amounting to about €1,109 mil. for the repayment of arrears.

Figures may not add up due to rounding.

*Provisional data.

Source: Bank of Greece.