

Central government net borrowing requirement on a cash basis (million euro)						
	Annual data		July		January-July	
	2015	2016	2016	2017*	2016	2017*
I. NET BALANCE OF THE ORDINARY BUDGET	-986	-1,498	-904	-521	-2,329	-4,418
Revenue ¹	45,607	48,941	4,751	4,610	25,442	24,945
Expenditure	48,043 ⁴	51,143 ⁵	5,555	5,181	27,736	29,143 ⁶
Change in State accounts with the Bank of Greece	1,450 ⁴	705	-101	50	-35	-220
II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET	-1,571	-2,105	-378	28	375	-46
III. NET BALANCE OF THE STATE BUDGET (I+II)	-2,557	-3,603	-1,282	-492	-1,954	-4,464
IV. INTEREST PAYMENTS	6,048	5,551	906	881	4,334	4,418
Treasury bills	417	427	37	34	250	251
Government bonds	2,358	2,313	680	597	2,076	1,980
Other	3,273	2,811	189	250	2,008	2,188
V. PRIMARY BALANCE OF THE STATE BUDGET	3,490	1,948	-376	388	2,379	-46
VI. Change in other State accounts with the Bank of Greece ²	-802	34	1	4	148	3,086 ⁷
VII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI) ³	-3,359	-3,569	-1,281	-488	-1,807	-1,378

1 Revenue regarding Securities Markets Programme (SMP) income transfers is not included.

2 Including movements in public debt management accounts.

3 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

4 Amount of €2,007 mil. regarding the transfer of investment resources from EU funds (Public Investment Programme) to the NSRF account (State accounts with the Bank of Greece) is not included.

5 Including expenditure amounting to about €3,850 mil. for the repayment of arrears.

6 Including expenditure amounting to about €1,105 mil. for the repayment of arrears and €297 mil. for the participation in share capital increase of enterprises.

7 Revenue of about €2 billion regarding transfer from HFSF (revenue of the National Bank of Greece from the sale of Finansbank) for the repayment of loan to the ESM is included.

Figures may not add up due to rounding.

*Provisional data.

Source: Bank of Greece.