

Central government net borrowing requirement on a cash basis

(million euro)

	Annual data		November		January-November	
	2015	2016	2016	2017*	2016	2017*
I. NET BALANCE OF THE ORDINARY BUDGET	-986	-1,498	-679	239	-1,652	-1,469
Revenue ¹	45,607	48,941	4,483	4,500	43,584	43,167
Expenditure	48,043 ⁴	51,143 ⁵	4,881	4,584	44,826 ⁶	46,222 ⁷
Change in State accounts with the Bank of Greece	1,450 ⁴	705	-281	322	-410	1,586
II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET	-1,571	-2,105	84	-1,026	-135	-1,678
III. NET BALANCE OF THE STATE BUDGET (I+II)	-2,557	-3,603	-596	-788	-1,787	-3,146
IV. INTEREST PAYMENTS	6,048	5,551	203	237	5,363	5,471
Treasury bills	417	427	30	23	375	347
Government bonds	2,358	2,313	4	0	2,309	2,226
Other	3,273	2,811	169	214	2,679	2,898
V. PRIMARY BALANCE OF THE STATE BUDGET	3,490	1,948	-392	-551	3,576	2,325
VI. Change in other State accounts with the Bank of Greece ²	-802	34	81	-18	365	1,774 ⁸
VII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI) ³	-3,359	-3,569	-515	-806	-1,423	-1,373

1 Revenue regarding Securities Markets Programme (SMP) income transfers is not included.

2 Including movements in public debt management accounts.

3 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

4 Amount of €2,007 mil. regarding the transfer of investment resources from EU funds (Public Investment Programme) to the NSRF account (State accounts with the Bank of Greece) is not included.

5 Including expenditure amounting to about €3,850 mil. for the repayment of arrears.

6 Including expenditure amounting to about €3,380 mil. for the repayment of arrears.

7 Including expenditure amounting to about €1,896 mil. for the repayment of arrears and €307 mil. for the participation in share capital increase of enterprises.

8 Revenue of about €2 billion regarding transfer from HFSF (revenue of the National Bank of Greece from the sale of Finansbank) for the repayment of loan to the ESM is included.

Figures may not add up due to rounding.

*Provisional data.

Source: Bank of Greece.