

Central government net borrowing requirement on a cash basis (million euro)						
	Annual data		November		January-November	
	2017	2018	2018	2019*	2018	2019*
I. NET BALANCE OF THE ORDINARY BUDGET	-3,640	14,168	919	772	15,847	-26
Revenue	48,415	50,792	4,509	4,557	45,259	45,052
Expenditure ¹	53,128 ⁵	52,237	3,714	3,471	44,870	45,014
Change in State accounts with the Bank of Greece	1,073	15,613	124	-314	15,459	-64
II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET	-3,510	-3,664	-373	-243	-702	-1,238
III. NET BALANCE OF THE STATE BUDGET (I+II)	-7,150	10,504	546	529	15,145	-1,263
IV. INTEREST PAYMENTS	6,273	5,688	253	217	5,194	5,676
Treasury bills	380	162	8	0	142	57
Government bonds	2,826	1,318	0	0	1,314	2,169
Other	3,066	4,208	245	217	3,738	3,451
V. PRIMARY BALANCE OF THE STATE BUDGET	-877	16,192	799	746	20,339	4,413
VI. Change in other State accounts with the Bank of Greece ²	2,748 ⁶	-14,683	-19	6	-14,927	1,900
VII. PRIMARY BALANCE OF THE CENTRAL GOVERNMENT (V+VI) ³	1,870 ⁶	1,509	780	752	5,412	6,313
VIII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI) ⁴	-4,402	-4,180	527	535	218	637

1 Including expenditure for the repayment of arrears.

2 Including movements in public debt management accounts. Including revenue regarding Securities Markets Programme (SMP) income transfers and medium term debt relief measures.

3 Bond issuance and financing of the cash buffer under the programme are not included.

4 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

5 Including expenditure of €319 million for the participation in share capital increase of enterprises.

6 Revenue of about €2 billion regarding transfer from HFSF (revenue of the National Bank of Greece from the sale of Finansbank) for the repayment of loan to the ESM is included.

Figures may not add up due to rounding.

*Provisional data.

Source: Bank of Greece.