

Central government net borrowing requirement on a cash basis (million euro)						
	Annual data		February		January-February	
	2016	2017	2017	2018*	2017	2018*
I. NET BALANCE OF THE ORDINARY BUDGET	-1,498	-3,640	-757	2,721	-788	4,555
Revenue ¹	48,941	48,415	3,870	4,058	7,563	8,216
Expenditure	51,143 ⁵	53,128 ⁶	4,510	4,222	7,701 ⁸	7,265 ⁹
Change in State accounts with the Bank of Greece	705	1,073	-117	2,885	-651	3,604
II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET	-2,105	-3,510	97	1	197	574
III. NET BALANCE OF THE STATE BUDGET (I+II)	-3,603	-7,150	-660	2,721	-592	5,128
IV. INTEREST PAYMENTS	5,551	6,273	1,520	938	1,700	1,213
Treasury bills	427	380	25	9	61	29
Government bonds	2,313	2,826	896	125	900	279
Other	2,811	3,066	600	803	739	906
V. PRIMARY BALANCE OF THE STATE BUDGET	1,948	-877	861	3,659	1,109	6,341
VI. Change in other State accounts with the Bank of Greece ²	34	2,716 ⁷	2,068 ⁷	-2,976	2,183 ⁷	-4,285
VII. PRIMARY BALANCE OF THE CENTRAL GOVERNMENT (V+VI) ³	1,982	1,838 ⁷	2,928 ⁷	683	3,292 ⁷	2,056
VIII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI) ⁴	-3,569	-4,434	1,408	-255	1,592	843

1 Revenue regarding Securities Markets Programme (SMP) income transfers is not included.

2 Including movements in public debt management accounts.

3 Bond issuance is not included.

4 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

5 Including expenditure amounting to about €3,850 mil. for the repayment of arrears.

6 Including expenditure amounting to about €2,124 mil. for the repayment of arrears and €319 mil. for the participation in share capital increase of enterprises.

7 Revenue of about €2 billion regarding transfer from HFSF (revenue of the National Bank of Greece from the sale of Finansbank) for the repayment of loan to the ESM is included.

8 Including expenditure amounting to about €78 mil. for the repayment of arrears.

9 Including expenditure amounting to about €30 mil. for the repayment of arrears.

Figures may not add up due to rounding.

*Provisional data.

Source: Bank of Greece.