

Central government net borrowing requirement on a cash basis (million euro)						
	Annual data		June		January-June	
	2015	2016	2016	2017*	2016	2017*
I. NET BALANCE OF THE ORDINARY BUDGET	-986	-1,498	-220	-482	-1,425	-3,897
Revenue ¹	45,607	48,941	3,515	3,400	20,690	20,335
Expenditure	48,043 ⁴	51,143 ⁵	3,815	4,084	22,182	23,962 ⁶
Change in State accounts with the Bank of Greece	1,450 ⁴	705	80	202	66	-270
II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET	-1,571	-2,105	-101	-92	753	-75
III. NET BALANCE OF THE STATE BUDGET (I+II)	-2,557	-3,603	-321	-574	-672	-3,972
IV. INTEREST PAYMENTS	6,048	5,551	422	455	3,428	3,537
Treasury bills	417	427	51	55	213	217
Government bonds	2,358	2,313	90	85	1,396	1,383
Other	3,273	2,811	281	314	1,819	1,938
V. PRIMARY BALANCE OF THE STATE BUDGET	3,490	1,948	101	-119	2,755	-434
VI. Change in other State accounts with the Bank of Greece ²	-802	34	4	4	147	3,082 ⁷
VII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI) ³	-3,359	-3,569	-318	-570	-526	-890

1 Revenue regarding Securities Markets Programme (SMP) income transfers is not included.

2 Including movements in public debt management accounts.

3 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

4 Amount of €2,007 mil. regarding the transfer of investment resources from EU funds (Public Investment Programme) to the NSRF account (State accounts with the Bank of Greece) is not included.

5 Including expenditure amounting to about €3,850 mil. for the repayment of arrears.

6 Including expenditure amounting to about €799 mil. for the repayment of arrears.

7 Revenue of about €2 billion regarding transfer from HFSF (revenue of the National Bank of Greece from the sale of Finansbank) for the repayment of loan to the ESM is included.

Figures may not add up due to rounding.

*Provisional data.

Source: Bank of Greece.