

| Central government net borrowing requirement on a cash basis (million euro) | | | | | | |
|--|--------------------------|----------------|---------------|--------------|---------------------|---------------------|
| | Annual data | | July | | January-July | |
| | 2012 | 2013 | 2013 | 2014* | 2013 | 2014* |
| I. NET BALANCE OF THE ORDINARY BUDGET | -7,571 | -10,880 | -1,075 | 440 | -9,417 | -1,968 |
| Revenue | 48,313 | 46,630 | 4,484 | 5,121 | 24,761 ⁴ | 27,033 ⁶ |
| Expenditure | 56,132 | 57,797 | 5,240 | 4,617 | 33,887 ⁵ | 28,768 ⁷ |
| Change in State accounts with the Bank of Greece | 248 | 287 | -320 | -64 | -291 | -233 |
| II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET | -2,194 | -2,009 | 1,858 | -278 | 1,836 | 330 |
| III. NET BALANCE OF THE STATE BUDGET (I+II) | -9,765 | -12,889 | 783 | 162 | -7,581 | -1,637 |
| IV. INTEREST PAYMENTS: | 7,218³ | 6,170 | 1,016 | 894 | 4,608 | 4,060 |
| Treasury bills | 810 | 619 | 62 | 30 | 376 | 260 |
| Government bonds | 3,296 | 2,994 | 699 | 695 | 2,227 | 1,929 |
| Other | 3,113 | 2,557 | 255 | 169 | 2,005 | 1,871 |
| V. PRIMARY BALANCE OF THE STATE BUDGET | -2,547 | -6,718 | 1,798 | 1,056 | -2,974 | 2,422 |
| VI. Change in other State accounts with the Bank of Greece¹ | -931 | 95 | 5 | 34 | -351 | -84 |
| VII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI)² | -10,697 | -12,794 | 788 | 197 | -7,932 | -1,721 |

1 Including movements in public debt management accounts.

2 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

3 Excluding accrued interest amounting to €4,751 mil. for the bonds participating in the PSI, as well as interest amounting to €519 mil. as a result of debt buyback, paid with short-term EFSF notes.

4 Securities Market Programme (SMP) income transfers amounting to €1.5 bil. are not included.

5 Including expenditure amounting to about €4,065 mil. for the repayment of arrears.

6 Securities Market Programme (SMP) income transfers amounting to €62 mil. are not included. Revenue of €1,310 mil. from repayment of preference shares are included.

7 Including expenditure amounting to about €308 mil. for the repayment of arrears and expenditure amounting to €451 mil. for Greece's contribution to the European Stability Mechanism.

Figures may not add up due to rounding.

*Provisional data.

Source: Bank of Greece.