

Central government net borrowing requirement on a cash basis (million euro)						
	Annual data		August		January-August	
	2016	2017	2017	2018*	2017	2018*
I. NET BALANCE OF THE ORDINARY BUDGET	-1,498	-3,640	221	9,357	-4,196	12,225
Revenue ¹	48,941	48,415	4,095	4,171	29,040	30,794
Expenditure	51,143 ⁵	53,128 ⁶	3,668	4,529	32,810 ⁸	33,827 ⁹
Change in State accounts with the Bank of Greece	705	1,073	-206	9,715	-426	15,258
II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET	-2,105	-3,510	-341	-146	-388	29
III. NET BALANCE OF THE STATE BUDGET (I+II)	-3,603	-7,150	-120	9,211	-4,584	12,254
IV. INTEREST PAYMENTS	5,551	6,273	442	800	4,860	4,507
Treasury bills	427	380	19	12	270	114
Government bonds	2,313	2,826	31	132	2,011	1,100
Other	2,811	3,066	391	656	2,579	3,294
V. PRIMARY BALANCE OF THE STATE BUDGET	1,948	-877	322	10,011	276	16,761
VI. Change in other State accounts with the Bank of Greece ²	34	2,716 ⁷	-2	-9,468	3,085 ⁷	-14,870
VII. PRIMARY BALANCE OF THE CENTRAL GOVERNMENT (V+VI) ³	1,982	1,838 ⁷	320	544	3,361 ⁷	1,891
VIII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI) ⁴	-3,569	-4,434	-121	-257	-1,499	-2,616

1 Revenue regarding Securities Markets Programme (SMP) income transfers is not included.

2 Including movements in public debt management accounts.

3 Bond issuance and financing of the cash buffer under the programme are not included.

4 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

5 Including expenditure amounting to about €3,850 mil. for the repayment of arrears.

6 Including expenditure amounting to about €2,124 mil. for the repayment of arrears and €319 mil. for the participation in share capital increase of enterprises.

7 Revenue of about €2 billion regarding transfer from HFSF (revenue of the National Bank of Greece from the sale of Finansbank) for the repayment of loan to the ESM is included.

8 Including expenditure amounting to about €1,214 mil. for the repayment of arrears and €297 mil. for the participation in share capital increase of enterprises.

9 Including expenditure amounting to about €2,023 mil. for the repayment of arrears.

Figures may not add up due to rounding.

*Provisional data.

Source: Bank of Greece.