

**Central government net borrowing requirement on a cash basis**  
(million euro)

	Annual data		November		January - November	
	2014	2015*	2015	2016*	2015	2016*
<b>I. NET BALANCE OF THE ORDINARY BUDGET</b>	<b>-2,362</b>	<b>-986</b>	<b>-568</b>	<b>-679</b>	<b>-1,526</b>	<b>-1,651</b>
Revenue <sup>1</sup>	47,104 <sup>4</sup>	45,607	4,390	4,483	39,934	43,585
Expenditure	49,590 <sup>5</sup>	48,043 <sup>6</sup>	4,925	4,881	42,230	44,826 <sup>7</sup>
Change in State accounts with the Bank of Greece	124	1,450 <sup>6</sup>	-32	-281	770	-410
<b>II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET</b>	<b>-1,866</b>	<b>-1,571</b>	<b>-63</b>	<b>83</b>	<b>212</b>	<b>-136</b>
<b>III. NET BALANCE OF THE STATE BUDGET (I+II)</b>	<b>-4,228</b>	<b>-2,557</b>	<b>-631</b>	<b>-596</b>	<b>-1,314</b>	<b>-1,787</b>
<b>IV. INTEREST PAYMENTS</b>	<b>5,644</b>	<b>6,048</b>	<b>269</b>	<b>203</b>	<b>5,795</b>	<b>5,363</b>
Treasury bills	376	417	30	30	365	375
Government bonds	2,568	2,358	4	4	2,353	2,309
Other	2,700	3,273	235	169	3,076	2,679
<b>V. PRIMARY BALANCE OF THE STATE BUDGET</b>	<b>1,416</b>	<b>3,490</b>	<b>-362</b>	<b>-392</b>	<b>4,481</b>	<b>3,576</b>
<b>VI. Change in other State accounts with the Bank of Greece <sup>2</sup></b>	<b>18</b>	<b>-802</b>	<b>-317</b>	<b>81</b>	<b>-587</b>	<b>365</b>
<b>VII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI) <sup>3</sup></b>	<b>-4,209</b>	<b>-3,359</b>	<b>-948</b>	<b>-515</b>	<b>-1,902</b>	<b>-1,423</b>

1 Revenue regarding Securities Markets Programme (SMP) income transfers is not included.

2 Including movements in public debt management accounts.

3 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

4 Revenue of €1,310 mil. from repayment of preference shares is included.

5 Including expenditure amounting to about €1,152 mil. for the repayment of arrears and expenditure amounting to €451 mil. for Greece's contribution to the European Stability Mechanism.

6 Amount of €2,007 mil. regarding the transfer of investment resources from E.U. funds (Public Investment Program) to the NSRF account (State accounts with the Bank of Greece) is not included.

7 Including expenditure amounting to about €3,380 mil. for the repayment of arrears.

Figures may not add up due to rounding.

\*Provisional data.

Source: Bank of Greece.