

Central government net borrowing requirement on a cash basis

(million euro)

	Annual data		March		January-March	
	2013	2014	2014	2015*	2014	2015*
I. NET BALANCE OF THE ORDINARY BUDGET	-10,880	-2,362	-1,459	-834	-2,343	-2,021
Revenue	46,630 ³	47,104 ⁵	2,578	3,314	10,529 ⁷	10,049 ⁹
Expenditure	57,797 ⁴	49,590 ⁶	3,966	4,188	12,595 ⁸	11,865
Change in State accounts with the Bank of Greece	287	124	-72	40	-277	-204
II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET	-2,009	-1,866	137	648	1,126	906
III. NET BALANCE OF THE STATE BUDGET (I+II)	-12,889	-4,228	-1,322	-186	-1,217	-1,115
IV. INTEREST PAYMENTS:	6,170	5,644	412	873	1,988	2,305
Treasury bills	619	376	38	42	133	93
Government bonds	2,994	2,568	112	114	831	729
Other	2,557	2,700	262	717	1,024	1,483
V. PRIMARY BALANCE OF THE STATE BUDGET	-6,718	1,416	-910	687	771	1,190
VI. Change in other State accounts with the Bank of Greece ¹	95	18	42	189	76	197
VII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI) ²	-12,794	-4,209	-1,280	3	-1,141	-918

1 Including movements in public debt management accounts.

2 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

3 Securities Markets Programme (SMP) income transfers amounting to €2.0 bil. are not included.

4 Including expenditure amounting to about €6,155 mil. for the repayment of arrears and expenditure amounting to €901 mil. for Greece's contribution to the European Stability Mechanism.

5 Revenue of €62 mil. regarding Securities Markets Programme (SMP) income transfers is not included. Revenue of €1,310 mil. from repayment of preference shares is included.

6 Including expenditure amounting to about €1,152 mil. for the repayment of arrears and expenditure amounting to €451 mil. for Greece's contribution to the European Stability Mechanism.

7 Revenue of €62 mil. regarding Securities Markets Programme (SMP) income transfers is not included.

8 Including expenditure amounting to about €99 mil. for the repayment of arrears.

9 Revenue of €55 mil. regarding Securities Markets Programme (SMP) income transfers is not included.

Figures may not add up due to rounding.

*Provisional data.

Source: Bank of Greece.