

Central government net borrowing requirement on a cash basis
(million euro)

	Annual data		March		January-March	
	2014	2015*	2015	2016*	2015	2016*
I. NET BALANCE OF THE ORDINARY BUDGET	-2,362	-986	-834	-109	-2,021	-923
Revenue ¹	47,104 ⁴	45,607	3,314	3,308	10,049	10,893
Expenditure	49,590 ⁵	48,043 ⁶	4,188	3,929	11,865	11,708
Change in State accounts with the Bank of Greece	124	1,450 ⁶	40	511	-204	-108
II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET	-1,866	-1,571	648	132	906	1,304
III. NET BALANCE OF THE STATE BUDGET (I+II)	-4,228	-2,557	-186	22	-1,115	381
IV. INTEREST PAYMENTS:	5,644	6,048	873	741	2,305	2,468
Treasury bills	376	417	42	43	93	103
Government bonds	2,568	2,358	114	114	729	1,022
Other	2,700	3,273	717	584	1,483	1,342
V. PRIMARY BALANCE OF THE STATE BUDGET	1,416	3,490	687	763	1,190	2,849
VI. Change in other State accounts with the Bank of Greece ²	18	-802	189	73	197	143
VII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI) ³	-4,209	-3,359	3	95	-918	524

1 Revenue regarding Securities Markets Programme (SMP) income transfers is not included.

2 Including movements in public debt management accounts.

3 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

4 Revenue of €1,310 mil. from repayment of preference shares is included.

5 Including expenditure amounting to about €1,152 mil. for the repayment of arrears and expenditure amounting to €451 mil. for Greece's contribution to the European Stability Mechanism.

6 Amount of €2,007 mil. regarding the transfer of investment resources from E.U. funds (Public Investment Program) to the NSRF account (State accounts with the Bank of Greece) is not included.

Figures may not add up due to rounding.

*Provisional data.

Source: Bank of Greece.