

Central government net borrowing requirement on a cash basis (million euro)						
	Annual data		March		January-March	
	2015	2016	2016	2017*	2016	2017*
I. NET BALANCE OF THE ORDINARY BUDGET	-986	-1,498	-109	-2,233	-923	-3,021
Revenue ¹	45,607	48,941	3,308	3,155	10,893	10,718
Expenditure	48,043 ⁴	51,143 ⁵	3,929	5,212	11,708	12,913 ⁶
Change in State accounts with the Bank of Greece	1,450 ⁴	705	511	-176	-108	-827
II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET	-1,571	-2,105	132	95	1,304	292
III. NET BALANCE OF THE STATE BUDGET (I+II)	-2,557	-3,603	22	-2,137	381	-2,729
IV. INTEREST PAYMENTS	6,048	5,551	741	734	2,468	2,435
Treasury bills	417	427	43	43	103	104
Government bonds	2,358	2,313	114	114	1,022	1,014
Other	3,273	2,811	584	578	1,342	1,317
V. PRIMARY BALANCE OF THE STATE BUDGET	3,490	1,948	763	-1,403	2,849	-295
VI. Change in other State accounts with the Bank of Greece ²	-802	34	73	295	143	2,479 ⁷
VII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI) ³	-3,359	-3,569	95	-1,842	524	-251

1 Revenue regarding Securities Markets Programme (SMP) income transfers is not included.

2 Including movements in public debt management accounts.

3 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

4 Amount of €2,007 mil. regarding the transfer of investment resources from E.U. funds (Public Investment Programme) to the NSRF account (State accounts with the Bank of Greece) is not included.

5 Including expenditure amounting to about €3,850 mil. for the repayment of arrears.

6 Including expenditure amounting to about €432 mil. for the repayment of arrears.

7 Revenue of about €2 billion regarding transfer from HFSF (revenue of the National Bank of Greece from the sale of Finansbank) for the repayment of loan to the ESM is included.

Figures may not add up due to rounding.

*Provisional data.

Source: Bank of Greece.