

Central government net borrowing requirement on a cash basis
(million euro)

	Annual data		May		January-May	
	2017	2018	2018	2019*	2018	2019*
I. NET BALANCE OF THE ORDINARY BUDGET	-3,640	14,168	-980	-1,704	3,620	-3,798
Revenue	48,415	50,792	3,177	3,123	17,707	17,749
Expenditure ¹	53,128 ⁵	52,237	4,135	4,892	19,515	21,457
Change in State accounts with the Bank of Greece	1,073	15,613	-22	64	5,429	-91
II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET	-3,510	-3,664	-263	-174	399	-162
III. NET BALANCE OF THE STATE BUDGET (I+II)	-7,150	10,504	-1,243	-1,878	4,019	-3,960
IV. INTEREST PAYMENTS	6,273	5,688	198	193	2,383	2,507
Treasury bills	380	162	7	4	70	40
Government bonds	2,826	1,318	0	0	521	1,486
Other	3,066	4,208	191	189	1,791	981
V. PRIMARY BALANCE OF THE STATE BUDGET	-877	16,192	-1,045	-1,685	6,402	-1,453
VI. Change in other State accounts with the Bank of Greece ²	2,748 ⁶	-14,683	172	947	-5,665	1,891
VII. PRIMARY BALANCE OF THE CENTRAL GOVERNMENT (V+VI) ³	1,870 ⁶	1,509	-873	-738	737	438
VIII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI) ⁴	-4,402	-4,180	-1,071	-931	-1,645	-2,069

1 Including expenditure for the repayment of arrears.

2 Including movements in public debt management accounts. Including revenue regarding Securities Markets Programme (SMP) income transfers and medium-term debt relief measures.

3 Bond issuance and financing of the cash buffer under the programme are not included.

4 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

5 Including expenditure of €319 million for the participation in share capital increase of enterprises.

6 Revenue of about €2 billion regarding transfer from HFSF (revenue of the National Bank of Greece from the sale of Finansbank) for the repayment of loan to the ESM is included.

Figures may not add up due to rounding.

*Provisional data.

Source: Bank of Greece.