

Central government net borrowing requirement on a cash basis
(million euro)

	Annual data		April		January-April	
	2012	2013	2013	2014*	2013	2014*
I. NET BALANCE OF THE ORDINARY BUDGET	-7,571	-10,880	-1,799	555	-5,835	-1,789
Revenue	48,313	46,630	3,394	3,905	13,644	14,433 ⁵
Expenditure	56,132	57,797	5,449	3,649	19,338 ⁴	16,245 ⁶
Change in State accounts with the Bank of Greece	248	287	256	299	-141	22
II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET	-2,194	-2,009	-254	-228	884	898
III. NET BALANCE OF THE STATE BUDGET (I+II)	-9,765	-12,889	-2,053	326	-4,950	-891
IV. INTEREST PAYMENTS:	7,218 ³	6,170	246	235	2,144	2,223
Treasury bills	810	619	54	36	205	170
Government bonds	3,296	2,994	81	82	920	913
Other	3,113	2,557	110	116	1,019	1,140
V. PRIMARY BALANCE OF THE STATE BUDGET	-2,547	-6,718	-1,808	561	-2,807	1,332
VI. Change in other State accounts with the Bank of Greece ¹	-931	95	-454	-455	-318	-379
VII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI) ²	-10,697	-12,794	-2,508	-129	-5,268	-1,271

1 Including movements in public debt management accounts.

2 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

3 Excluding accrued interest amounting to 4,751 mil. euro for the bonds participating in the PSI, as well as interest amounting to 519 mil. euro as a result of debt buyback, paid with short-term EFSF notes.

4 Including expenditure amounting to about 2,687 mil. euro for the repayment of arrears.

5 Securities Market Programme (SMP) income transfers amounting to 62 mil. euro are not included. Revenue of 940 mil. euro from repayment of preference shares are included.

6 Including expenditure amounting to about 120 mil. euro for the repayment of arrears.

Figures may not add up due to rounding.

*Provisional data.

Source: Bank of Greece.