

Central government net borrowing requirement on a cash basis
(million euro)

	Annual data		June		January-June	
	2014	2015*	2015	2016*	2015	2016*
I. NET BALANCE OF THE ORDINARY BUDGET	-2,362	-986	-424	-220	-3,000	-1,425
Revenue ¹	47,104 ⁴	45,607	2,827	3,516	19,113	20,690
Expenditure	49,590 ⁵	48,043 ⁶	3,019	3,815	21,470	22,182
Change in State accounts with the Bank of Greece	124	1,450 ⁶	-232	80	-643	66
II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET	-1,866	-1,571	269	-102	875	753
III. NET BALANCE OF THE STATE BUDGET (I+II)	-4,228	-2,557	-155	-321	-2,125	-672
IV. INTEREST PAYMENTS	5,644	6,048	393	422	3,428	3,428
Treasury bills	376	417	53	51	204	213
Government bonds	2,568	2,358	85	90	1,101	1,396
Other	2,700	3,273	254	281	2,123	1,819
V. PRIMARY BALANCE OF THE STATE BUDGET	1,416	3,490	238	101	1,303	2,755
VI. Change in other State accounts with the Bank of Greece ²	18	-802	8	4	275	147
VII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI) ³	-4,209	-3,359	-147	-318	-1,851	-526

1 Revenue regarding Securities Markets Programme (SMP) income transfers is not included.

2 Including movements in public debt management accounts.

3 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

4 Revenue of €1,310 mil. from repayment of preference shares is included.

5 Including expenditure amounting to about €1,152 mil. for the repayment of arrears and expenditure amounting to €451 mil. for Greece's contribution to the European Stability Mechanism.

6 Amount of €2,007 mil. regarding the transfer of investment resources from E.U. funds (Public Investment Program) to the NSRF account (State accounts with the Bank of Greece) is not included.

Figures may not add up due to rounding.

*Provisional data.

Source: Bank of Greece.