



BANK OF GREECE

EUROSYSTEM

ANNOUNCEMENT

Draft amendment to an article of the Statute of the Bank of Greece

The Bank of Greece, as provided for by Article 19 paragraph 2 of Law 3556/2007, hereby announces that, in accordance with a decision of the General Council, the following amendment to Article 71 of the Bank's Statute shall be submitted for approval to the 80th Annual Ordinary General Meeting of Shareholders on 25 February 2013.

Article 71 of the Statute is amended in order to provide the necessary legal basis for the transfer to the Greek government of the income from the Greek government bonds held for monetary purposes in the context of the Eurosystem's Securities Markets Programme (SMP) portfolio, pursuant to a recent decision of the Eurogroup.

The Statute of the Bank can only be amended by decision of the General Meeting of Shareholders, which is ratified by law (Article 7).

The European Central Bank was consulted on the proposed amendment and issued its Opinion.

A draft of the amendment is provided below.

CURRENT	PROPOSED
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Article 71

insertion of words into the first sentence of the third paragraph

3. Exceptionally for the years 2012-2020 and following a decision of the General Council made in implementation of international agreements, the income from Greek government bonds forming part of the Bank's investment portfolio on 31 December 2011 may be transferred to the Greek government. Such transfer shall be subsequent to the payment of dividend at 12% on the capital, shall be subject to the regular reserve fund having become equal to the share capital of the Bank and may not exceed the remaining amount of net profits.	3. Exceptionally for the years 2012-2020 and following a decision of the General Council made in implementation of international agreements, the income from Greek government bonds forming part of the Bank's investment portfolio on 31 December 2011, as well as the income from the Greek government bonds held for monetary purposes in the context of the Eurosystem's Securities Markets Programme (SMP) portfolio , may be transferred to the Greek government. Such transfer shall be subsequent to the payment of dividend at 12% on the capital, shall be subject to the regular reserve fund having become equal to the share capital of the Bank and may not exceed the remaining amount of net profits.
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Athens, 25 February 2013

Human Resources and Organisation Department

Secretariat Section