

Central government net borrowing requirement on a cash basis
(million euro)

	Annual data		April		January-April	
	2017	2018	2018	2019*	2018	2019*
I. NET BALANCE OF THE ORDINARY BUDGET	-3,640	14,168	-383	296	4,600	-2,094
Revenue ¹	48,415	50,792	3,199	4,099	14,530	14,626
Expenditure ²	53,128 ⁶	52,237	3,469	3,896	15,380	16,565
Change in State accounts with the Bank of Greece	1,073	15,613	-113	93	5,450	-155
II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET	-3,510	-3,664	-121	-331	662	12
III. NET BALANCE OF THE STATE BUDGET (I+II)	-7,150	10,504	-504	-35	5,262	-2,082
IV. INTEREST PAYMENTS	6,273	5,688	232	302	2,185	2,314
Treasury bills	380	162	9	5	63	35
Government bonds	2,826	1,318	129	142	521	1,486
Other	3,066	4,208	94	155	1,600	793
V. PRIMARY BALANCE OF THE STATE BUDGET	-877	16,192	-272	267	7,447	232
VI. Change in other State accounts with the Bank of Greece ³	2,716 ⁷	-14,708	4	49	-5,862	924
VII. PRIMARY BALANCE OF THE CENTRAL GOVERNMENT (V+VI) ⁴	1,838 ⁷	1,484	-268	316	1,586	1,156
VIII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI) ⁵	-4,434	-4,205	-500	14	-599	-1,158

1 Revenue regarding Securities Markets Programme (SMP) income transfers is not included.

2 Including expenditure for the repayment of arrears.

3 Including movements in public debt management accounts.

4 Bond issuance and financing of the cash buffer under the programme are not included.

5 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

6 Including expenditure of €319 million for the participation in share capital increase of enterprises.

7 Revenue of about €2 billion regarding transfer from HFSF (revenue of the National Bank of Greece from the sale of Finansbank) for the repayment of loan to the ESM is included.

Figures may not add up due to rounding.

*Provisional data.

Source: Bank of Greece.