

BANK OF
SEVENTY -
BALANCE SHEET
(in euro)

ASSETS	2 0 0 1		2 0 0 0	
	in euro	in drachmas	in euro	in drachmas
1. Gold and gold receivables	1.451.798.229	494.700.246.532	995.009.578	339.049.513.704
2. Claims in foreign currency on non-euro-area residents	5.788.374.062	1.972.388.461.626	11.840.934.366	4.034.798.385.215
2.1 Receivables from the IMF	448.657.635	152.880.089.126	367.589.416	125.256.093.502
2.2 Balances with banks and security investments, external loans and other assets	5.339.716.427	1.819.508.372.500	11.473.344.950	3.909.542.291.713
3. Claims in foreign currency on euro area residents	6.378.091.290	2.173.334.607.068	3.308.499.135	1.127.371.080.252
3.1 General government	2.804.759.052	955.721.646.969	2.893.619.605	986.000.880.404
3.2 Other claims	3.573.332.238	1.217.612.960.099	414.879.530	141.370.199.848
4. Claims in euro on non-euro-area residents	54.451.964	18.554.506.733	659.440.870	224.704.476.453
4.1 Balances with banks, security investments and loans	54.451.964	18.554.506.733	659.440.870	224.704.476.453
4.2 Claims arising from credit facilities under ERM II	0	0	0	0
5. Lending in euro to euro area credit institutions, related to monetary policy operations	510.000.000	173.782.500.000	728.099.780	248.100.000.035
6. Other claims in euro on euro area credit institutions	185.327.046	63.150.190.925	721.770.949	245.943.450.872
7. Securities in euro of euro area residents	4.100.534.465	1.397.257.119.085	2.858.980.543	974.197.620.164
7.1 General government debt	3.021.587.049	1.029.605.787.083	2.828.980.543	963.975.120.164
7.2 Other securities	1.078.947.416	367.651.332.002	30.000.000	10.222.500.000
8. General government debt in euro	11.070.457.699	3.772.258.460.934	11.703.948.781	3.988.120.547.126
8.1 Long-term debt	2.250.147.387	766.737.722.120	2.448.430.485	834.302.687.764
8.2 Loans for participation in the IMF	878.387.343	299.310.487.127	952.584.937	324.593.317.283
8.3 Long-term loans and securities with a euro clause	7.941.922.969	2.706.210.251.687	8.302.933.359	2.829.224.542.079
9. Intra-Eurosystem claims	1.416.814.874	482.779.668.316	76.197.124	25.964.170.003
9.1 Participation in the capital and reserves of the ECB	388.614.874	132.420.518.316	5.141.000	1.751.795.750
9.2 Claims equivalent to the transfer of foreign reserves to the ECB	1.028.200.000	350.359.150.000	0	0
9.3 Claims related to promissory notes backing the issuance of ECB debt certificates	0	0	0	0
9.4 Other claims within the Eurosystem (net)	0	0	71.056.124	24.212.374.253
10. Items in course of settlement	667.266	227.370.890	427.373.785	145.627.617.239
11. Other assets	1.615.233.823	550.390.925.051	1.084.061.105	369.393.821.320
11.1 Coins of euro area	4.454.304	1.517.804.088	10.667.562	3.634.971.680
11.2 Tangible and intangible fixed assets	226.239.699	77.091.177.434	165.492.888	56.391.701.586
11.3 Other financial assets	26.359.102	8.981.864.007	20.511.120	6.989.164.140
11.4 Accruals and deferred expenditure	248.988.157	84.842.714.498	162.507.449	55.374.413.247
11.5 Sundry	1.109.192.561	377.957.365.024	724.882.086	247.003.570.667
TOTAL	<u>32.571.750.718</u>	<u>11.098.824.057.160</u>	<u>34.404.316.016</u>	<u>11.723.270.682.383</u>
OFF-BALANCE-SHEET ITEMS				
Investment in government securities on behalf of public entities*	<u>6.843.450.472</u>	<u>2.331.905.748.202</u>	<u>5.794.614.843</u>	<u>1.974.515.007.895</u>
* Including legal persons in public law and insurance funds in public and private law				
Notes:	<ul style="list-style-type: none"> - Under article 54A of the Bank's Statute, the balance sheet was drawn up in compliance with the rules and accounting practices determined by the European Central Bank (ECB) and applying to the members of the European System of Central Banks. - The value of gold is calculated on the basis of 100% of the gold price (in euro) per ounce as specified by the ECB and is shown under a separate item. - Claims/liabilities denominated in euro or foreign currencies are broken down into claims on/liabilities to euro area residents and non-euro-area residents. - Account balances related to monetary policy operations are shown under separate items. - For the sake of comparability, account balances as at 31 December 2000 are depicted above, matched as appropriate with the corresponding items of the balance sheet for the year 2001. 			

GREECE

FOURTH YEAR

AT 31 DECEMBER 2001

and drachmas)

LIABILITIES	2 0 0 1		2 0 0 0	
	in euro	in drachmas	in euro	in drachmas
1. Banknotes in circulation	8.514.029.802	2.901.155.655.032	8.911.005.631	3.036.425.168.600
2. Liabilities in euro to euro area credit institutions, related to monetary policy operations	1.671.669.937	569.621.531.033	3.068.747.802	1.045.675.813.532
2.1 Current accounts (including minimum reserves)	1.657.609.937	564.830.586.033	2.201.543.106	750.175.813.370
2.2 Deposit facility	14.060.000	4.790.945.000	867.204.696	295.500.000.162
3. Other liabilities in euro to euro area credit institutions	4.822.113.530	1.643.135.185.348	9.520.058.324	3.243.959.873.903
4. Liabilities in euro to other euro area residents	843.423.242	287.396.469.712	671.012.859	228.647.631.704
4.1 General government	826.778.900	281.724.910.175	658.320.491	224.322.707.308
4.2 Other liabilities	16.644.342	5.671.559.537	12.692.368	4.324.924.396
5. Liabilities in euro to non-euro-area residents	755.411.273	257.406.391.275	917.861.270	312.761.227.753
6. Liabilities in foreign currency to euro area residents	1.578.438.575	537.852.944.431	5.333.165.510	1.817.276.147.533
7. Liabilities in foreign currency to non-euro-area residents	1.675.425.750	570.901.324.313	1.778.770.325	606.115.988.244
7.1 Deposits and other liabilities	1.675.425.750	570.901.324.313	1.778.770.325	606.115.988.244
7.2 Liabilities arising from credit facilities under ERM II	0	0	0	0
8. Counterpart of special drawing rights allocated by the IMF	147.500.677	50.260.855.688	145.546.460	49.594.956.245
9. Intra-Eurosystem liabilities	8.092.898.988	2.757.655.330.161	0	0
9.1 Liabilities related to promissory notes backing the issuance of ECB debt certificates	0	0	0	0
9.2 Other liabilities within the Eurosystem (net)	8.092.898.988	2.757.655.330.161	0	0
10. Items in course of settlement	151.752.634	51.709.710.388	68.503.253	23.342.483.460
11. Other liabilities	1.044.250.486	355.828.353.105	1.777.708.495	605.754.169.902
11.1 Accruals and deferred income	64.389.620	21.940.763.016	27.383.028	9.330.766.791
11.2 Sundry	979.860.866	333.887.590.089	1.750.325.467	596.423.403.111
12. Provisions	188.940.426	64.381.450.160	161.475.897	55.022.911.903
13. Revaluation accounts	392.456.989	133.729.719.002	0	0
14. Capital and reserves	2.187.153.773	745.272.647.795	1.559.700.412	531.467.915.034
14.1 Capital	49.844.397	16.984.478.100	49.844.397	16.984.478.100
14.2 Ordinary reserve	49.844.397	16.984.478.100	49.844.397	16.984.478.100
14.3 Special reserves	2.076.660.865	707.622.189.749	1.449.207.504	493.817.456.988
14.4 Difference from the revaluation of fixed assets (Law 2065/92)	10.804.114	3.681.501.846	10.804.114	3.681.501.846
15. Profit for the year	506.284.636	172.516.489.717	490.759.778	167.226.394.570
TOTAL	<u>32.571.750.718</u>	<u>11.098.824.057.160</u>	<u>34.404.316.016</u>	<u>11.723.270.682.383</u>
OFF-BALANCE-SHEET ITEMS				
Investment in government securities on behalf of public entities*	<u>6.843.450.472</u>	<u>2.331.905.748.202</u>	<u>5.794.614.843</u>	<u>1.974.515.007.895</u>

PROFIT AND LOSS ACCOUNT

DEBIT

	2 0 0 1		2 0 0 0	
	in euro	in drachmas	in euro	in drachmas
STAFF COSTS	206.204.814	70.264.290.371	188.181.222	64.122.751.557
Wages and salaries	110.008.027	37.485.235.200	100.720.836	34.320.624.971
Employer's contributions and other levies				
To the Health Insurance Fund	10.454.473	3.562.361.675	8.094.760	2.758.289.610
To the Pension Fund	26.162.382	8.914.831.667	24.289.068	8.276.500.060
To the Supplementary Pension Fund	10.779.489	3.673.110.877	9.862.995	3.360.815.646
To the Self-Insurance Fund	0	0	30.484	10.387.516
Contributions to other insurance funds and other charges	7.547.575	2.571.836.181	6.446.581	2.196.672.415
Pensions and benefits	41.252.868	14.056.914.771	38.736.498	13.199.461.339
ADMINISTRATIVE AND OTHER EXPENSES	41.105.713	14.006.771.705	21.607.175	7.362.644.771
DEPRECIATION OF TANGIBLE AND INTANGIBLE FIXED ASSETS	20.111.634	6.853.039.286	18.162.991	6.189.039.352
TAXES-CHARGES	2.847.958	970.441.688	2.141.564	729.737.741
OPERATING PROVISIONS	26.875.467	9.157.815.380	88.269.993	30.078.000.000
Provision under Article 71 of the Statute	17.841.560	6.079.511.570	58.694.057	20.000.000.000
Provision for personnel pensions	8.805.000	3.000.303.750	29.347.029	10.000.000.000
Sundry provisions	228.907	78.000.060	228.907	78.000.000
	<u>297.145.586</u>	<u>101.252.358.430</u>	<u>318.362.945</u>	<u>108.482.173.421</u>
NET PROFIT	506.284.636	172.516.489.717	490.759.778	167.226.394.570
	<u>803.430.222</u>	<u>273.768.848.147</u>	<u>809.122.723</u>	<u>275.708.567.991</u>

DISTRIBUTION OF NET PROFIT OF
(Article 71 of

2 0 0 1

	euro	drachmas
Dividend on capital, euro 0.67 (drachmas 228) per share on 8,939,199 shares	5.989.263	2.040.841.367
For the ordinary reserve	0	0
Additional dividend, euro 2.56 (drachmas 872) per share on 8,939,199 shares	22.884.349	7.797.841.922
One-off payment to personnel for contribution to the circulation of the euro	1.367.550	465.992.663
Tax payment (Law 2873/2000, Article 6)	18.144.697	6.182.805.503
To the Government	<u>457.898.777</u>	<u>156.029.008.262</u>
	<u>506.284.636</u>	<u>172.516.489.717</u>

LUCAS D. PAPADEMOS
GOVERNOR

FOR THE YEAR 2001**C R E D I T**

	2 0 0 1		2 0 0 0	
	in euro	in drachmas	in euro	in drachmas
NET INTEREST INCOME	481.565.527	164.093.453.326	649.319.187	221.255.513.198
NET RESULT FROM FINANCIAL OPERATIONS	149.830.467	51.054.731.630	111.164.189	37.879.197.285
NET INCOME FROM FEES AND COMMISSIONS	97.203.411	33.122.062.298	28.249.644	9.626.066.200
INCOME FROM SHARES AND PARTICIPATIONS	37.003.991	12.609.109.934	0	0
NET RESULT OF POOLING OF MONETARY INCOME	339.991	115.851.933	0	0
OTHER INCOME	<u>37.486.835</u>	<u>12.773.639.026</u>	<u>20.389.703</u>	<u>6.947.791.308</u>
	<u>803.430.222</u>	<u>273.768.848.147</u>	<u>809.122.723</u>	<u>275.708.567.991</u>

EURO 506,284,636 or DRACHMAS 172,516,489,717
the Statute)

2 0 0 0

euro	drachmas
5.981.328	2.038.137.372
874.463	297.973.300
20.252.565	6.901.061.628
0	0
17.489.262	5.959.466.000
<u>446.162.160</u>	<u>152.029.756.270</u>
<u>490.759.778</u>	<u>167.226.394.570</u>

Athens, 27 March 2002

DIMITRIOS E. MATSIMANIS
DIRECTOR, ACCOUNTS DEPARTMENT