

# BANK OF GREECE

## FINANCIAL STATEMENT

31st October 2003

in euro

| ASSETS   |               |                       | LIABILITIES  |                |                       |
|--|---------------|-----------------------|--|----------------|-----------------------|
| <b>1. Gold and gold receivables</b>  |               | <b>1.463.390.647</b>  | <b>1. Banknotes in circulation</b>   |                | <b>9.305.969.918</b>  |
| <b>2. Claims in foreign currency on non-euro-area residents</b>                                  |               | <b>3.768.227.310</b>  | <b>2. Liabilities in euro to euro area credit institutions related to monetary policy operations</b> |                | <b>2.112.760.370</b>  |
| 2.1 Receivables from the IMF   | 521.580.204   |                       | 2.1 Current accounts (including minimum reserves)  | 2.112.760.370  |                       |
| 2.2 Balances with banks and security investments, external loans and other assets                | 3.246.647.106 |                       | 2.2 Deposit facility   | 0              |                       |
| <b>3. Claims in foreign currency on euro area residents</b>                                      |               | <b>2.417.735.199</b>  | <b>3. Other liabilities in euro to euro area credit institutions</b>                                 |                | <b>16.386.500</b>     |
| <b>4. Claims in euro on non-euro-area residents</b>  |               | <b>117.609.943</b>    | <b>4. Liabilities in euro to other euro area residents</b>   |                | <b>1.177.520.759</b>  |
| 4.1 Balances with banks, security investments and loans  | 117.609.943   |                       | 4.1 General government   | 1.166.910.374  |                       |
| 4.2 Claims arising from credit facilities under ERM II   | 0             |                       | 4.2 Other liabilities  | 10.610.385     |                       |
| <b>5. Lending in euro to euro area credit institutions related to monetary policy operations</b> |               | <b>4.554.110.800</b>  | <b>5. Liabilities in euro to non-euro-area residents</b>   |                | <b>535.582.449</b>    |
| 5.1 Main refinancing operations  | 4.554.110.800 |                       | <b>6. Liabilities in foreign currency to euro area residents</b>                                     |                | <b>248.592.562</b>    |
| 5.2 Longer-term refinancing operations   | 0             |                       | <b>7. Liabilities in foreign currency to non-euro-area residents</b>                                 |                | <b>573.591.180</b>    |
| 5.3 Fine-tuning reverse operations   | 0             |                       | 7.1 Deposits and other liabilities   | 573.591.180    |                       |
| 5.4 Structural reverse operations  | 0             |                       | 7.2 Liabilities arising from credit facilities under ERM II  | 0              |                       |
| 5.5 Marginal lending facility  | 0             |                       | <b>8. Counterpart of special drawing rights allocated by the IMF</b>                                 |                | <b>126.850.184</b>    |
| 5.6 Credits related to margin calls  | 0             |                       | <b>9. Intra-Eurosystem liabilities</b>   |                | <b>17.880.979.504</b> |
| <b>6. Other claims in euro on euro area credit institutions</b>                                  |               | <b>83.703.146</b>     | 9.1 Liabilities related to promissory notes backing the issuance of ECB debt certificates            | 0              |                       |
| <b>7. Securities in euro of euro area residents</b>  |               | <b>9.366.930.047</b>  | 9.2 Liabilities related to TARGET accounts (net)   | 17.880.979.504 |                       |
| <b>8. General government debt in euro</b>  |               | <b>9.929.258.080</b>  | 9.3 Other liabilities within the Eurosystem  | 0              |                       |
| <b>9. Intra-Eurosystem claims</b>  |               | <b>1.853.863.469</b>  | <b>10. Other liabilities</b>   |                | <b>1.186.904.919</b>  |
| 9.1 Participation in the capital and reserves of the ECB   | 388.614.874   |                       | <b>11. Provisions</b>  |                | <b>202.027.327</b>    |
| 9.2 Claims equivalent to the transfer of foreign reserves to the ECB                             | 1.028.200.000 |                       | <b>12. Revaluation accounts</b>  |                | <b>431.997.960</b>    |
| 9.3 Claims related to promissory notes backing the issuance of ECB debt certificates             | 0             |                       | <b>13. Capital and reserves</b>  |                | <b>1.354.957.357</b>  |
| 9.4 Claims related to TARGET accounts (net)  | 0             |                       | 13.1 Capital   | 66.746.019     |                       |
| 9.5 Other claims within the Eurosystem   | 437.048.595   |                       | 13.2 Ordinary reserve  | 66.746.019     |                       |
| <b>10. Other assets</b>  |               | <b>1.599.292.348</b>  | 13.3 Special reserves  | 1.221.465.319  |                       |
| 10.1 Premises and equipment  | 162.287.477   |                       | <b>TOTAL</b>   |                | <b>35.154.120.989</b> |
| 10.2 Sundry  | 1.437.004.871 |                       | <b>OFF-BALANCE-SHEET ITEMS</b>   |                |                       |
| <b>TOTAL</b>   |               | <b>35.154.120.989</b> | Investment in Greek government securities on behalf of public entities*                              |                | <b>12.900.878.391</b> |
| <b>OFF-BALANCE-SHEET ITEMS</b>   |               |                       |  |                |                       |
| Investment in Greek government securities on behalf of public entities*                          |               | <b>12.900.878.391</b> |  |                |                       |

\*Including legal persons in public law and insurance funds in public and private law.

Notes: Under Article 54A of the Bank's Statute, financial statements comply with the rules and accounting practices determined by the European Central Bank (ECB) and applying to the members of the European System of Central Banks.

Athens 20th November 2003

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