

Central government net borrowing requirement on a cash basis
(million euro)

	Annual data		February		January-February	
	2018	2019	2019	2020*	2019	2020*
I. NET BALANCE OF THE ORDINARY BUDGET	14,168	26	-135	-1,276	-573	-2,295
Revenue	50,792	51,199	3,478	3,303	7,409	7,026
Expenditure ¹	52,237	51,551	3,567	4,384	7,973	9,014
Change in State accounts with the Bank of Greece	15,613	378	-46	-195	-10	-308
II. NET BALANCE OF THE PUBLIC INVESTMENT BUDGET	-3,664	-2,853	215	130	188	-60
III. NET BALANCE OF THE STATE BUDGET (I+II)	10,504	-2,827	80	-1,146	-385	-2,355
IV. INTEREST PAYMENTS	5,688	6,035	18	680	1,218	1,972
Treasury bills	162	58	5	0	16	0
Government bonds	1,318	2,174	227	228	1,226	1,332
Other	4,208	3,804	-214	452	-24	640
V. PRIMARY BALANCE OF THE STATE BUDGET	16,192	3,209	98	-466	832	-383
VI. Change in other State accounts with the Bank of Greece ²	-14,683	2,350	-45	-44	6	5
VII. PRIMARY BALANCE OF THE CENTRAL GOVERNMENT (V+VI) ³	1,509	5,559	53	-510	838	-378
VIII. NET BALANCE OF THE CENTRAL GOVERNMENT (III+VI) ⁴	-4,180	-477	35	-1,190	-380	-2,351

1 Including expenditure for the repayment of arrears.

2 Including movements in public debt management accounts. Including revenue regarding Securities Markets Programme (SMP) income transfers and medium-term debt relief measures.

3 Bond issuance and financing of the cash buffer under the programme are not included.

4 Excluding the balance of the OPEKEPE (Payment and Control Agency for Guidance and Guarantee of Community Aid) account.

Figures may not add up due to rounding.

*Provisional data.

Source: Bank of Greece.